



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

CS/PPP/4th BOD/PSX/2023-2024
24th September, 2024

THE GENERAL MANAGER
PAKISTAN STOCK EXCHANGE
STOCK EXCHANGE BUILDING
STOCK EXCHANGE ROAD- KARACHI.

PUCARS / **FORM - 3**
SECP Through TCS

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2024

Dear Sir/Ma'am,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Tuesday, 24th September 2024 at 11:00 am recommend the following:

a) Cash Dividend	40%
b) Bonus Shares	Nil
c) Right Shares	Nil
d) Any Other Entitlement / Corporate Action	Nil
e) Any Other Price Sensitive Information	Nil

- The Annual General Meeting of the Company will be held on Thursday, October 24, 2024 at 11:00 a.m. at the Registered Office of the Company at D/58 Estate Avenue, SITE. Karachi.
- The Share Transfer Books of the Company will be closed (three working days) from **22-10-2024 to 24-10-2024** (both days inclusive).
- The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 21st October 2024.
- The Financial Results of The Company/ The Profit and Loss account for the year ended 30 June 2024 of the Company is attached as (Annexure- A)
- Moreover, as per PSX Notice No. PSX/N-4952 we will transmit Audited Accounts for the year ended 30 June 2024 within the stipulated time to PSX electronically through PUCARS.
- Also, as per PSX Notice No. PSX/N-5036, requirement of section 223(7) of the Companies Act 2017, the hard copies of the said Financial Statements will be submitted to the "Commission" SECP.
- Moreover, Accounts shall also be available and upload on PPP website viz: www.pakpaper.com in due course of time.

Yours Sincerely,



DAWOOD AHMED MAPARA
COMPANY SECRETARY



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CC to:

**Executive Director (Enforcement), Securities & Exchange Commission of Pakistan, NIC
Building, Jinnah Avenue, Blue Area, Islamabad Fax: No. 051-9206015**

ANNEXURE-A

The financial results of the Company are as follow:

PAKISTAN PAPER PRODUCTS LIMITED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2024

	2024 ----- (Rupees) -----	2023 ----- (Rupees) -----
Sales - Net	1,927,281,032	1,745,900,810
Cost of sales	(1,536,015,693)	(1,454,583,434)
Gross profit	391,265,339	291,317,376
Administrative expenses	(54,350,312)	(44,869,954)
Selling and distribution expenses	(21,265,076)	(21,941,517)
Other operating expenses	(26,293,846)	(10,134,479)
	(101,909,234)	(76,945,950)
Operating profit	289,356,105	214,371,426
Other income	1,599,168	2,189,750
Finance cost	(59,853,945)	(83,943,930)
Profit before taxation	231,101,328	132,617,246
Taxation - Net	(75,190,499)	(43,584,806)
Profit for the year	155,910,829	89,032,440
Earnings per share - Basic and diluted	19.49	11.13

The annexed notes form an integral part of these financial statements.