



Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.
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NTN: 1414673-8
GST No. 07-01-2710-039-73

MPCL-CA-24-4127
September 24, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Subject: Certified True Copy of Resolutions Adopted at 40th Annual General Meeting Held on September 24, 2024

Dear Sir,

In pursuance of clause 5.6.9(b) of Regulations of Pakistan Stock Exchange, we are pleased to enclose certified true copy of the resolutions adopted by the shareholders of the Company at 40th Annual General Meeting held today i.e. September 24, 2024.

Very truly yours
For and on behalf of
Mari Petroleum Company Limited

Brig. Sumair Ashraf Sheikh (Retd)
Company Secretary

Copy:
Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad



Mari Petroleum Company Limited

Certified True Copy of Special Resolutions

unanimously adopted by the Shareholders at
40th Annual General Meeting of the Company held on September 24, 2024

ORDINARY BUSINESS

Resolution – I

“RESOLVED THAT the Separate and Consolidated Financial Statements of the Company for the year ended June 30, 2024 as certified by the Auditors, M/s A.F. Ferguson & Co., Chartered Accountants and circulated to the shareholders together with the Directors’ and Auditors’ Reports thereon, be and are hereby approved and adopted.”

Resolution – II

“RESOLVED that final cash dividend for the year ended June 30, 2024 @ Rs. 134 per share (1,340%), as recommended by the Board of Directors, be and is hereby approved. This is in addition to interim dividend @ Rs. 98/- per share (980%) already paid during the year.

FURTHER RESOLVED that the dividend on 5% Bonus Shares which are subjudice before Sindh High Court (SHC) be withheld by the Company till the final decision of SHC in the matter.”

Resolution – III

“RESOLVED that appointment of M/s A. F. Ferguson & Co., Chartered Accountants, as Statutory Auditors of the Company for the financial year 2024-25 at a fee as recommended by the Board, be and is hereby approved.”

SPECIAL BUSINESS


Resolution - IV

“RESOLVED THAT, alterations proposed in Articles of Association of the Company, as recommended by the Board of Directors, be and are hereby approved.

FURTHER RESOLVED THAT, the Chief Executive and Company Secretary be and are hereby, singly or jointly, authorized to comply with all legal formalities in this regard.

FURTHER RESOLVED THAT, the aforesaid alterations in the Article of Association of the Company shall be subject to any amendment, modification, addition or deletion as may be required and such amendment, modification, addition or deletion shall not require fresh approval of members.”

Attested to be True Copy



Secretary
Mari Petroleum Company Limited



Mari Petroleum Company Limited

Resolution - V


"RESOLVED THAT, a sum of Rs. 10,590,001,000 (Rupees Ten Billion Five Hundred Ninety Million and One Thousand) out of the Capital Redemption Reserve Fund and Rs. 82,199,000 (Rupees Eighty Two Million One Hundred and Ninety Nine Thousand) out of un-appropriated profits of the Company available for appropriation as at June 30, 2024, be capitalized and applied for the issue of 1,067,220,000 (One Billion Sixty Seven Million Two Hundred Twenty Thousand) ordinary shares of Rs.10/- each as fully paid bonus shares to the members of the Company whose names will appear on the Register of Members as at the close of business on September 18, 2024 in proportion of eight (08) shares for every one (01) share held (i.e. 800%), and that such shares shall rank pari passu in every respect with the existing ordinary shares of the Company.

FURTHER RESOLVED THAT, the fractional entitlement of the Members shall be consolidated into whole shares and sold on Pakistan Stock Exchange (PSX). The sale proceeds thereof shall be donated as deemed appropriate by the Board.

FURTHER RESOLVED THAT, the Share Transfer Books of the Company be closed from **September 19, 2024 to September 24, 2024 (both days inclusive)** for the purpose of determining the entitlement of dividend and the bonus shares.

FURTHER RESOLVED THAT, the bonus shares to be issued against 5% Bonus Shares which are sub-judice before the Sindh High Court be withheld by the Company till the final decision of SHC in the matter.

FURTHER RESOLVED THAT, the Company Secretary be and is hereby authorized to give effect to this resolution and to do or cause to do all acts, deeds and things that may be necessary or required for the issue, allotment and distribution of bonus shares."

Attested to be True Copy

Secretary
Mari Petroleum Company Limited