

**Date: September 24, 2024**

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Financial Results for the Year Ended June 30<sup>th</sup>, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Tuesday, September 24, 2024 at 04:00 P.M. at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

1)	<b><u>Cash Dividend:</u></b>	<b>Nil</b>
2)	<b><u>Bonus Shares:</u></b>	<b>Nil</b>
3)	<b><u>Right Shares:</u></b>	<b>Nil</b>
4)	<b><u>Any Other Entitlement:</u></b>	<b>Nil</b>

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on October 28, 2024 at 11:00 A.M. at Karachi.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before of holding of Annual General Meeting.

Yours truly,



**Shayan Mufti**  
**Company Secretary**

**TPL PROPERTIES LIMITED**  
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2024**

	Note	2024 Rupees	2023 Rupees
Net (loss)/ income	23	(3,084,780,115)	5,243,850,000
Administrative and general expenses	24	(650,745,548)	(978,447,358)
Operating (loss) / profit		(3,735,525,663)	4,265,402,642
Finance costs	25	(603,201,363)	(160,558,096)
Other income	26	708,573,911	186,131,077
(Loss) / profit before tax		(3,630,153,115)	4,290,975,623
Income tax	27	-	(20,110,705)
(Loss) / profit for the year		(3,630,153,115)	4,270,864,918
(Loss) / earning per share-basic and diluted	28	(6.47)	7.50

The annexed notes from 1 to 39 form an integral part of these unconsolidated financial statements.



**CHIEF EXECUTIVE OFFICER**



**CHIEF FINANCIAL OFFICER**



**DIRECTOR**

**TPL PROPERTIES LIMITED**  
**UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2024**

	<b>2024</b>	<b>2023</b>
	<b>Rupees</b>	<b>Rupees</b>
(Loss) / profit for the year	(3,630,153,115)	4,270,864,918
Other comprehensive income	-	-
Total comprehensive (loss) / income for the year	<u>(3,630,153,115)</u>	<u>4,270,864,918</u>

The annexed notes from 1 to 39 form an integral part of these unconsolidated financial statements.



**CHIEF EXECUTIVE OFFICER**



**CHIEF FINANCIAL OFFICER**



**DIRECTOR**

**TPL PROPERTIES LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2024**

	Note	2024 ----- ( Rupees ) -----	2023 -----
(Loss) / income	29	(2,167,473,018)	5,508,494,800
Direct operating costs	30	<u>(108,944,608)</u>	<u>(42,600,000)</u>
Gross (loss) / profit		(2,276,417,626)	5,465,894,800
Administrative and general expenses	31	(1,384,649,715)	(2,098,159,019)
Finance costs	32	(595,593,088)	(170,771,140)
Other income	33	358,392,656	116,438,807
Other expenses	34	<u>(2,385,000)</u>	<u>(5,246,000)</u>
(Loss) / profit before income tax and minimum tax differential		(3,900,652,773)	3,308,157,448
Minimum tax differential	35	<u>(120,302,500)</u>	<u>(212,588,858)</u>
(Loss) / profit before income tax		(4,020,955,273)	3,095,568,590
Income tax		-	-
(Loss) / profit from continued operations		<u>(4,020,955,273)</u>	<u>3,095,568,590</u>
Discontinued operations			
(Loss) from discontinued operations		-	<u>(186,725,501)</u>
(Loss) / Profit for the year		<u>(4,020,955,273)</u>	<u>2,908,843,089</u>
Other comprehensive (loss) / income for the year		<u>(6,801,000)</u>	<u>57,719,000</u>
Total comprehensive (loss) / income for the year		<u><u>(4,027,756,273)</u></u>	<u><u>2,966,562,089</u></u>
Attributable to:			
Owners of the Holding Company		<u>(4,027,756,273)</u>	<u>2,966,562,089</u>
		<u><u>(4,027,756,273)</u></u>	<u><u>2,966,562,089</u></u>
(Loss) / earning per share			
Basic and diluted	36	<u><u>(7.10)</u></u>	<u><u>5.18</u></u>

The annexed notes from 1 to 46 form an integral part of these consolidated financial statements.

**CHIEF EXECUTIVE OFFICER**

**CHIEF FINANCIAL OFFICER**

**DIRECTOR**

**TPL PROPERTIES LIMITED**  
**CONSOLIDATED STATEMENT OF COMPREHENSIVE LOSS OR INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2024**

	<b>2024</b>	<b>2023</b>
	----- ( Rupees ) -----	
(Loss) / profit for the year	(4,020,955,273)	2,908,843,089
Other comprehensive (loss) / income	(6,801,000)	57,719,000
Total comprehensive (loss) / income for the year	<u>(4,027,756,273)</u>	<u>2,966,562,089</u>

The annexed notes from 1 to 46 form an integral part of these consolidated financial statements.



**CHIEF EXECUTIVE OFFICER**



**CHIEF FINANCIAL OFFICER**



**DIRECTOR**