



September 24, 2024

**The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.**

Dear Sir,

Financial results for the year ended June 30, 2024

We have to inform you that the Board of Directors of our Company in their meeting held on September 24, 2024, 4:30 p.m at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi have recommended the following:

- i. CASH DIVIDEND Nil
- ii. BONUS SHARES Nil
- iii. RIGHT SHARES Nil

**DADEX ETERNIT LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2024**

	Note	2024 (Rupees in thousands)	2023 (Restated)
Sales - gross		1,348,479	1,660,325
Sales tax		(229,215)	(259,154)
Sales - net	31	1,119,264	1,401,171
Cost of sales	32	(1,062,590)	(1,271,588)
Gross profit		56,674	129,583
Distribution costs	33	(96,950)	(119,848)
Administrative expenses	34	(176,067)	(169,197)
Other expenses	35	(22,214)	(154,211)
Other income	36	93,155	117,439
Operating loss		(145,402)	(196,233)
Finance cost	37	(167,558)	(169,578)
Loss before income tax and minimum tax differential		(312,960)	(365,811)
Minimum tax differential	38	(1,161)	(4,461)
Loss before income tax		(314,121)	(370,272)
Taxation	39	(36,282)	(49,757)
Net loss for the year		(350,403)	(420,029)
Loss per share - basic and diluted (Rupees)	40	(32.55)	(39.02)

The annexed notes from 1 to 52 form an integral part of these financial statements.

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DADEX

The Annual General Meeting of the Company will be held on **October 28, 2024** at **03:30 p.m.** at the Registered Office of the Company: Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400.

The entitlement to attend the AGM will be to the shareholders whose names will appear in the Register of Members as on **October 18, 2024**.

The Register of Members and the Share Transfer Books of the Company shall remain closed from **October 19, 2024 to October 28, 2024 (both days inclusive)**. Transfers received in order at the office of our Share Registrar, M/S. JWAFFS Registrar Services (Private) Limited., 407- 408, Al-Ameera Centre, Shahrah-e-Iraq, Saddar Karachi by the close of the business hours on October 18, 2024 will be treated in time for incorporating the change in the Register of Members as at **October 18, 2024**.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of the Annual General Meeting.

By Order of the Board

Muhammad Yousuf
Company Secretary

- c.c. 1. Central Depository Company of Pakistan Limited
 2. Securities & Exchange Commission of Pakistan
 3. BDO Ebrahim & Co., Chartered Accountants
 4. JWAFFS Registrars Services (Private) Limited.

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