



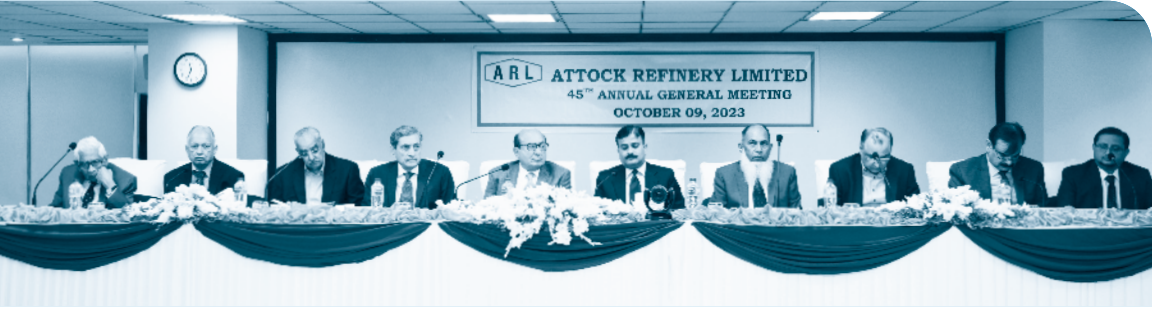
Attock Refinery Limited

NOTICE OF 46TH ANNUAL GENERAL MEETING

THURSDAY, OCTOBER 17, 2024 AT 11:00 A.M.
AT ATTOCK HOUSE, MORGAH, RAWALPINDI



Notice of Annual General Meeting



Notice is hereby given that the 46th Annual General Meeting of the Company will be held on October 17, 2024 at 11:00 a.m. at Attock House, Morgah, Rawalpindi and also through video link, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the separate and consolidated audited financial statements of the Company together with Directors' and Auditor's Reports for the year ended June 30, 2024.
2. To consider and if thought fit, approve the final cash dividend of Rs. 12.50 i.e. 125% as recommended by the Board of Directors for the year ended June 30, 2024. This is in addition to the interim cash dividend of Rs. 2.50 per share i.e. 25% already paid to the shareholders, thus making a total cash dividend of Rs. 15.00 per share i.e. 150%.
3. To appoint auditors for the year ending on June 30, 2025 and to fix their remuneration.
4. To transact any other ordinary business of the Company with the permission of the Chairman.

By Order of the Board

Saif-ur-Rehman Mirza
Company Secretary

Registered Office:
The Refinery, P.O.,
Morgah, Rawalpindi
September 25, 2024

The audited Financial Statements can be downloaded by using the following QR Code:



Notice of Annual General Meeting

NOTES:

1. VIRTUAL PARTICIPATION IN THE ANNUAL GENERAL MEETING

Securities & Exchange Commission of Pakistan through its Circular No. 4 dated February 15, 2021 has directed the listed companies to ensure the participation of members in General Meeting through electronic means as a regular feature in addition to holding physical meetings. Accordingly, the shareholders interested in attending the AGM virtually are hereby requested to share following information with the Company Secretary office at the earliest but not later than 48 hours before the time of the AGM i.e. before 11:00 a.m. on October 15, 2024:

Name of Shareholder	CNIC No.	Folio No./CDC Account No.	Mobile No.*	Email Address*

**Shareholders are requested to provide their active mobile number and email address to ensure timely communication.*

Modes of Communication:

The above mentioned information can be provided through following modes:

- a) Mobile/WhatsApp: 0307-6660423
- b) Email: 46agm@arl.com.pk

Video link details and login credentials (ZOOM Application) will be shared with those shareholders who have shown their intent to attend the meeting containing all the particulars as mentioned above on or before October 15, 2024 by 11:00 a.m.

2. FOR APPOINTING PROXIES:

- i. A member entitled to attend, speak and vote may appoint any other person as his/her proxy to attend, speak and vote on his/her behalf. Proxies must be received at the Registered Office of the Company duly signed not later than 48 hours before the time of holding the meeting.
- ii. The proxy form shall be witnessed by two persons whose names, addresses and valid CNIC numbers shall be mentioned on the form.
- iii. Attested copies of valid CNIC or the passport of the beneficial owners shall be furnished with the proxy form.
- iv. In case of corporate entity, the Board of Directors’ resolution/power of attorney with specimen signature shall be submitted (unless it has been provided earlier) alongwith proxy form to the Company.
- v. Proxies attending meeting on behalf of members are also required to provide below information in case they will be attending the meeting through video link. Video link details and login credentials will be shared with proxy after verification.

Name of Proxy	CNIC No.	Folio No./CDC Account No.	Mobile No.	Email Address

3. COMPUTERIZED NATIONAL IDENTITY CARD NUMBER / NATIONAL TAX NUMBER:

In compliance with regulatory directives issued from time to time, members who have not yet provided their Computerized National Identity Card (CNIC) Numbers and/or National Tax Numbers (NTN), as the case may be, are requested to kindly provide copies of their valid CNIC and/or NTN certificates at the earliest:

- The shareholders who hold Company’s shares in physical form are requested to submit the above information to the Share Registrar of the Company.
- Shareholders maintaining their shareholdings under Central Depository System (CDS) are advised to submit the above information directly to relevant Participant/CDC Investor Account Service.

4. DEDUCTION OF INCOME TAX FOR FILER AND NON-FILER:

The rates of deduction of income tax under Section 150 of the Income Tax Ordinance, 2001 from dividend payment will be as follows:

1.	Rate of tax deduction for shareholders appearing in Active Taxpayer List (ATL)	15%
2.	Rate of tax deduction for shareholders not appearing in Active Taxpayer List (ATL)	30%

In case of joint account, each holder is to be treated individually as appearing in ATL or not appearing in ATL and tax will be deducted on the basis of shareholding of each joint holder as may be notified by the shareholder, in writing as follows, to our Share Registrar, or if not so notified, each joint holder shall be assumed to have an equal number of shares.

Folio/CDC Account No.	Total Shares	Principal Shareholder		Joint Shareholder	
		Name & CNIC No.	Shareholding proportion (No. of Shares)	Name & CNIC No.	Shareholding proportion (No. of Shares)

The CNIC/NTN number is now mandatory and is required for checking the tax status as per the Active Taxpayers List (ATL) issued and updated by the Federal Board of Revenue (FBR) in a timely manner.

5. EXEMPTION FROM DEDUCTION OF INCOME TAX/ZAKAT:

Members seeking exemption from deduction of income tax or are eligible for deduction at a reduced rate, are requested to submit a valid tax exemption certificate or necessary documentary evidence as the case may be. Members desiring non-deduction of zakat are also requested to submit a valid declaration for non-deduction of zakat.

6. CLOSURE OF SHARE TRANSFER BOOKS:

The share transfer books of the Company will remain closed and no transfer of shares will be accepted for registration from October 11, 2024 to October 17, 2024 (both days inclusive). Transfers received in order at the office of Share Registrar M/s CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400, Pakistan at the close of business on October 10, 2024 will be treated in time for the purpose of Annual General Meeting.

7. CONSENT FOR VIDEO CONFERENCE FACILITY:

In accordance with Section 132(2) of the Companies Act, 2017 if the Company receives consent from members holding in aggregate 10% or more shareholding residing in a geographical location to participate in the meeting through video conference at least 7 days prior to the date of Annual General Meeting, the Company will arrange video conference facility in that city subject to availability of such facility in that city. To avail this facility a request is to be submitted to the Company Secretary on given address:

The Company Secretary,
Attock Refinery Limited,
The Refinery, P.O.,
Morgah, Rawalpindi.

8. CHANGE OF ADDRESS:

Members are requested to promptly notify any change of address to the Company's Share Registrar i.e. M/S CDC Shares Registrar Services Limited.

9. TRANSMISSION OF ANNUAL AUDITED FINANCIAL STATEMENTS:

The Securities and Exchange Commission of Pakistan vide SRO No. 389 (I)/ 2023 dated March 21, 2023, has allowed listed companies to circulate their Annual Audited Financial Statements (i.e. the Annual Balance Sheet and Profit or Loss Account, Auditors Report and Directors' Report) to its members through QR enabled code and web-link, which is given below:



<https://www.arl.com.pk/financial-annual/>

Notice of Annual General Meeting

Pursuant to the approval of shareholders, the Annual Audited financial statements of the Company for the year ended June 30, 2024, are being circulated to the members through QR enabled code and web-link. The Annual Audited separate and consolidated Financial Statements are being sent to members who have provided their e-mail address. Hard copy of the Annual Report will be provided to the members on demand.

10. AVAILABILITY OF AUDITED FINANCIAL STATEMENTS ON COMPANY'S WEBSITE:

The audited financial statements of the Company for the year ended June 30, 2024 have been made available on the Company's website www.arl.com.pk in addition to annual and quarterly financial statements of the prior years.

11. PAYMENT OF CASH DIVIDEND THROUGH ELECTRONIC MODE (MANDATORY):

In accordance with the provisions of section 242 of the Companies Act, 2017 cash dividend shall only be paid through electronic mode directly into the respective bank account designated by the entitled shareholder. Shareholders are requested to provide their bank account details (IBAN format) directly to our Share Registrar (for physical shares) or to their respective participant/broker (for CDS shares) as the case may be. Form for updating of bank account details (IBAN Format) is available at Company's website i.e. www.arl.com.pk.

In the absence of bank account details or in case of incomplete details, the Company will be constrained to withhold dividend in accordance with the Companies (Distribution of Dividends) Regulations, 2017.

12. UNCLAIMED DIVIDEND AND UNDELIVERED SHARE CERTIFICATES:

The Company has previously discharged its responsibility under Section 244 of the Companies Act, 2017 whereby the Company approached the shareholders to claim their unclaimed dividends and undelivered share certificates in accordance with the law.

Shareholders, whose dividends still remain unclaimed and/or undelivered share certificates are available with the Company, are hereby once again requested to approach the Company to claim their outstanding dividend amounts and/or undelivered share certificates.

13. CONVERSION OF PHYSICAL SHARES INTO BOOK ENTRY FORM:

As per Section 72 of the Companies Act, 2017 every existing listed company shall be required to replace its physical shares with book-entry form in a manner as may be specified and from the date notified by the Commission, within a period not exceeding four years from the commencement of the Act i.e. May 30, 2017. Further, SECP vide its letter dated March 26, 2021 has advised to comply Section 72 of the Act and encourage shareholders to convert their shares in book entry form.

In light of above, the shareholders having physical shareholding are requested to open CDC sub-account with any of the brokers or Investor Account directly with CDC to place their physical shares into scrip less form, this will facilitate them in many ways, including safe custody and sale of shares, any time they want, as the trading of physical shares is not permitted as per existing regulations of the Pakistan Stock Exchange Limited.

14. STATUTORY CODE OF CONDUCT AT AGM:

Shareholders are requested to observe the conduct referred in sub-regulation 2 of Regulation 55 of the Companies Regulations, 2024 while attending the AGM.

Form of Proxy

Attock Refinery Limited

46th Annual General Meeting

I/We _____
of _____
being member(s) of Attock Refinery Limited holding _____
ordinary shares hereby appoint Mr./Mrs./Miss _____
of _____ or failing him/her
_____ of
_____ as my/our proxy in my/our

absence to attend and vote for me/us and on my/our behalf, at the 46th Annual General Meeting of the Company to be held on Thursday, October 17, 2024 at 11:00 a.m. at Attock House, Morgah, Rawalpindi, and also through video link, and at any adjournment thereof.

Folio No.	CDC Account No.	
	Participant I.D.	Account No.

Signature on
Fifty Rupees
Revenue Stamp

The Signature should agree
with the specimen registered
with the Company

Dated this _____ day of _____, 2024.

Signature of Shareholder _____

Signature of Proxy _____

1. WITNESS:

Signature _____

Name _____

Address _____

2. WITNESS:

Signature _____

Name _____

Address _____

CNIC No. or

					-							-	
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Passport No. _____

CNIC No. or

					-							-	
--	--	--	--	--	---	--	--	--	--	--	--	---	--

Passport No. _____

Important:

1. This Proxy Form, duly completed and signed, must be received at the Registered Office of the Company, P.O. Refinery, Morgah, Rawalpindi-46600, Pakistan not less than 48 hours before the time of holding the meeting.
2. If a member appoints more than one proxy and more than one instruments of proxies are deposited by a member with the Company, all such instruments of proxy shall be rendered invalid.
3. For CDC Account Holders/Corporate Entities:
In addition to the above the following requirements have to be met:
 - i. Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be provided with the proxy form.
 - ii. In case of a corporate entity, the Board of Directors' resolution/power of attorney with specimen signature shall be submitted (unless it has been provided earlier) alongwith proxy form to the Company.

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The Company Secretary,
ATTOCK REFINERY LIMITED
P.O. Refinery, Morgah,
Rawalpindi - 46600,
Pakistan.

نیابت داری فارم

انک ریفرنسری لمیٹڈ

۲۰۲۶ واں سالانہ اجلاس عام

میں / ہم _____ سکتے _____ بحیثیت ممبر انک ریفرنسری لمیٹڈ کے _____ عمومی
 حصص کا / کی / کے مالک ہوں / ہیں۔ جناب / مسز / محترمہ _____ سکتے _____ یا ان کی عدم
 حاضری کی وجہ سے جناب / مسز / محترمہ _____ سکتے _____ کو کمپنی کے ۲۰۲۶ میں سالانہ
 اجلاس عام جو بروز جمعرات، ۱۷ اکتوبر ۲۰۲۳ کو دن ۱۱:۰۰ بجے، انک ہاؤس، مورگاہ، راولپنڈی میں اور اس کے علاوہ بذریعہ وڈیو لنک منعقد ہو گا یا اس کے کسی بھی التوائی
 اجلاس کیلئے میرے / میری / ہمارے نیابت دار کے طور پر مقرر کرتا / کرتی / کرتے ہوں / ہیں کہ وہ میری / ہماری غیر موجودگی میں میری / ہماری جانب سے شرکت
 کریں اور رائے دہندگی کا استعمال کریں۔

فولیو نمبر	سی ڈی سی اکاؤنٹ نمبر	
	پار میپنٹ آئی ڈی	اکاؤنٹ نمبر

چچاس روپے کی
رسیدی گٹ
پر دستخط

دستخط کمپنی میں محفوظ نمونے کے مطابق ہونے چاہیں

حصہ دار کے دستخط _____

نیابت دار کے دستخط _____

تاریخ: دن _____ ماہ _____ ۲۰۲۳

<p>۱- گواہ: _____ دستخط _____ نام _____ پتہ _____</p>	<p>۲- گواہ: _____ دستخط _____ نام _____ پتہ _____</p>
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شعبہ ترقی کارڈ نمبر _____

شعبہ ترقی کارڈ نمبر _____

یا

پاسپورٹ نمبر _____

پاسپورٹ نمبر _____

ضروری امور:

۱- باضابطہ مکمل شدہ اور دستخط کردہ نیابت داری فارم اجلاس کے انعقاد سے کم از کم ۳۸ گھنٹے قبل کمپنی کے رجسٹرڈ دفتر، پوسٹ بکس ریفرنسری، مورگاہ، راولپنڈی۔ ۳۶۶۰۰ پاکستان میں جمع کرانا ضروری ہے۔

۲- اگر ایک ممبر ایک سے زیادہ نیابت دار مقرر کرتا / کرتی ہے اور کمپنی میں ایک سے زیادہ نیابت داری کے فارم جمع کروانا / کرواتی ہے تو ایسی تمام دستاویزات غیر مؤثر ہو جائیں گی۔

۳- سی ڈی سی اکاؤنٹ ہولڈرز / کارپوریٹ اداروں کیلئے:

مندرجہ بالا کے علاوہ رج ذیل تقاضے بھی پورے کرنے ہوں گے۔

i. نیابت داری فارم کے ساتھ حصہ داران اور نیابت دار کا شعبہ ترقی کارڈ یا پاسپورٹ کی مصدقہ کاپی فراہم کرنا ہوگی۔

ii. کارپوریٹ ادارے کی صورت میں بورڈ آف ڈائریکٹرز کی قرارداد / مختار نامہ کے ساتھ نمونے کے دستخط (اگر پیشگی میٹا نہیں کیا گیا) کمپنی کے نیابت داری فارم کے ساتھ پیش کرنا ہوں گے۔

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The Company Secretary,
ATTOCK REFINERY LIMITED
P.O. Refinery, Morgah,
Rawalpindi - 46600,
Pakistan.



Attock Refinery Limited

P.O. Refinery, Morgah, Rawalpindi, Pakistan.

Tel: 92-51-5487041-45 | Fax: 92-51-5487093 & 5406229

Email: info@arl.com.pk

www.arl.com.pk