



# Elahi Cotton Mills Limited

270, Sector I-9/3, Industrial Area, Islamabad. (Pakistan)

Phone : +92 51 4433451-4

ECM/Secy/24/\_\_\_\_\_

September 25, 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on September 25, 2024 at 10.00 a.m. at 270-Sector I-9, Industrial Area, Islamabad recommended the following:

(i)	<u>CASH DIVIDEND</u>	Nil
(ii)	<u>BONUS SHARES</u>	Nil
(iii)	<u>RIGHT SHARES</u>	Nil
(iv)	<u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u>	Nil
(v)	<u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	Nil

The financial results of the Company are as follows:-

	YEAR ENDED	
	June 30, 2024 <u>Rupees</u>	June 30, 2023 <u>Rupees</u>
Sales ( net)	960,658,145	801,296,425
Cost of Sales	(957,924,139)	775,084,337
Gross Profit	2,734,006	26,212,088
Administrative Expenses	14,809,726	12,985,643
Selling and Distribution Expenses	2,019,100	1,975,000
Other Operating Charges	822,394	1,642,148
	(17,651,220)	16,602,791
Operating (loss)/Profit	(14,917,214)	9,609,297
Other Income	646,520	306,726
Financial Charges	(432,139)	486,070

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(Loss)/ Profit before Income Tax and		
Minimum Tax	<b>(14,702,833)</b>	9,429,953
Minimum Tax	<b>(12,013,350)</b>	(10,018,529)
Loss before Income Tax	<b>(26,716,183)</b>	(588,576)
Income Tax	<b>976,462</b>	1,408,657
(Loss)/Profit after Taxation	<b>(25,739,721)</b>	820,081
(Loss)/Earning per Share – Basic and Diluted	<b>(19.80)</b>	0.63

The Annual General Meeting of the Company will be held on October 25, 2024 at 10.00 a.m. at the registered office of the Company at 270-Sector I/9, Industrial Area, Islamabad.

The Share transfer Books of the Company will be closed from October 19, 2024 to October 25, 2024 (both days inclusive).

We will transmit you through PUCAR the required Annual Financial Statements within specified time and shall be available on Company's website.

Yours faithfully,  
for Elahi Cotton Mills Limited

( MAHFOOZ ELAHI )  
Chief Executive