

SIEMENS

Siemens (Pakistan) Engg. Co. Ltd., CS, B-72, Estate Avenue, S.I.T.E., Karachi.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
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Karachi

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Your letter of Our reference Date	CS/Ext/2024/333 September 25, 2024

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

The Company announces its strategic decision to transform one of its operational segment within Smart Infrastructure - Electrification and Automation Business. This change aims to better align the business to serve the local market and its customers, thereby enhancing shareholders' value by embedding the required flexibility in its operations. As a result, certain employees have voluntarily chosen to part ways with the Company and avail themselves of severance benefits.

The estimated one-time cost of this transformation is approximately Rs 556 million, which will be borne by the Company.

This transformation will not affect any business lines of the Company, which will continue to operate as usual.

You may inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,
Siemens (Pakistan) Engineering Co. Limited

Khurram Muhammad Siddique
Company Secretary

CC: The Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad

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