



Grays Leasing Limited

GLL/CS/PSX / 2024/ 019
September 25, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2024

We have to inform you that Board of Directors of our company in their meeting held on September 25, 2024 at 10:00 a.m. at branch office of the Company located at Roras Road, P. O. Box 10 Sialkot, recommended the following:

i) **CASH DIVIDEND**
Nil

ii) **BONUS SHARES**
Nil

iii) **RIGHT SHARES**
Nil

The financial results of the company are as follows:

	2024	2023
	Rupees	Rupees
REVENUE		
Income from lease operations	27,176,485	21,117,084
Other income	3,338,282	2,783,454
	<u>30,514,767</u>	<u>23,900,538</u>
EXPENDITURES		
Administrative and other operating expenses	(17,657,010)	(19,587,940)
Financial and other charges	(478,395)	(255,449)
Reversal for allowance for potential lease losses - net	2,394,704	2,984,153
	<u>(15,740,701)</u>	<u>(16,859,236)</u>



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PROFIT BEFORE TAXATION	14,774,066	7,041,302
Taxation	(7,011,982)	(1,120,133)
PROFIT AFTER TAXATION	<u>7,762,084</u>	<u>5,921,169</u>
Earnings per share - basic and diluted	<u>0.361</u>	<u>0.275</u>

Annual General Meeting of the company will be held on October 28, 2024 at 10:00 am at registered office 701-A, 7th Floor City Towers, Main Boulevard, Gulberg II Lahore.

The share transfer books of the company will be closed from 22-10-2024 to 28-10-2024 (both days inclusive). The transfers received at our Shares Registrar, M/s. CORP Tec Associates (pvt) Limited, 503 – E Johar Town Lahore at the close of business on October 21, 2024 will be treated in time for the purpose of above entitlement to the transferee.

Truly yours

For Grays Leasing Limited


Muhammad Adil Munir
Company Secretary