

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

September 25, 2024

REF: BPPL-PSX/102-2024

Dear Sir,

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2024.

We have inform you that the Board of Directors of **Berger Paints Pakistan Limited** ("The Company") in their meeting held on September 25,2024 at 11:00 am at 28-Km Off, Multan Road, Lahore, via Video Link/Zoom has approved the following:

(1) CASH DIVIDEND

40 %

A final Cash Dividend for the Year ended June 30, 2024 at Rs. **4/-** per share i.e. **40%**.

(2) BONUS SHARES

NIL

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of **NIL** shares of every **NIL** shares held i.e. **NIL**.

(3) ANY OTHER ENTITLEMENT

NIL

The financial results of the Company for the year ended June 30, 2024 are attached;



BERGER PAINTS PAKISTAN LTD.

FINANCIAL RESULTS

The financial results of the company standalone and consolidated are as follows:

Berger Paints Pakistan Limited

	2024	2023
	(Rupees in thousand)	
Revenue from contract with customers - net	8,543,907	7,341,165
Cost of sales	(6,822,625)	(5,858,052)
Gross profit	1,721,282	1,483,113
Selling and distribution expenses	(717,442)	(582,571)
Administrative and general expenses	(231,145)	(208,993)
Impairment loss charged during the year	(67,990)	(73,084)
Other operating expenses	(48,465)	(101,414)
	(1,065,042)	(966,062)
Profit from operations	656,240	517,051
Other income	69,708	97,691
	725,948	614,742
Finance cost	(304,596)	(283,545)
Profit before income tax and final taxes	421,352	331,197
Minimum/ final taxes	6,215	19,031
Profit before income tax	427,567	350,228
Taxation	(164,704)	(110,167)
Profit after taxation	262,863	240,061
Earnings per share - basic and diluted (Rupees)	10.71	9.78



BERGER PAINTS PAKISTAN LTD.

Berger Paints Pakistan Limited – Consolidated

	2024	2023
	(Rupees in thousand)	
Revenue from contract with customers - net	8,543,907	7,347,337
Cost of sales	(6,822,579)	(5,864,417)
Gross profit	1,721,328	1,482,920
Selling and distribution expenses	(717,442)	(583,554)
Administrative and general expenses	(231,499)	(209,669)
Impairment loss charged during the year	(67,990)	(73,084)
Other operating expenses	(42,553)	(129,272)
	(1,059,484)	(995,579)
Profit from operations	661,844	487,341
Other income	68,694	139,960
	730,538	627,301
Finance cost	(304,626)	(283,632)
Share of loss of equity - accounted investee	(6,812)	(7,937)
Profit before income tax and final taxes	419,100	335,732
Minimum/ final taxes	6,215	19,031
Profit before income tax	425,315	354,763
Taxation	(164,899)	(121,735)
Profit after taxation	260,416	233,028
Attributable to:		
Owners of the Company	260,768	232,652
Non-controlling interests	(352)	376
	260,416	233,028
Earnings per share - basic and diluted (Rupees)	10.62	9.48

Yours truly,



Nauman Afzal
Company Secretary

CC:

The Director/HOD
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 – Jinnah Avenue, Blue Area, Islamabad