



# GHARIBWAL CEMENT LIMITED

پائیدار سیمنٹ

September 25, 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

Subject: **Announcement of Board Meeting - For the Year Ended June 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on September 25, 2024 at 16:00, at Lahore and through online platform, recommended the following:

- (i) CASH DIVIDEND: Nil
- (ii) BONUS SHARES Nil
- (iii) RIGHT SHARES Nil
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION Nil
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION:

Board of Directors has approved to Enhance Solar Power Plant from 12 MW to 20 MW by 8 MW.

Audited financial results of the company for the year ended June 30, 2024 is attached as "Annexure". Annual General Meeting (AGM) of Gharibwal Cement Limited is proposed to be held on Thursday, October 24, 2024 at 12:00 p.m. and accordingly share transfer books of the company will remain close from October 18 to October 24, 2024 both days inclusive. Notice of AGM will also be sent separately.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,  
For Gharibwal Cement Limited

  
Company Secretary

Head Office : First Capital Tower, 1st Floor, 27-H, Gulberg-II, Lahore, Pakistan.

Factory : 30km Pind Dadan Khan Jehlum Road, Ismailwal, Tehsil Choa Saidan Shah, District Chakwal.

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CELEBRATING  
6  
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YEARS

**GHARIBWAL CEMENT LIMITED**  
**STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2024**

	<u>Note</u>	<u>2024</u>	<u>2023</u>
		(Rupees in '000s)	
Net sales revenue	23	18,165,083	18,315,894
Cost of sales	24	(14,390,313)	(14,522,554)
<b>Gross Profit</b>		<b>3,774,770</b>	<b>3,793,340</b>
Administrative and general expenses	25	(734,353)	(713,563)
Selling and distribution expenses	26	(88,420)	(91,565)
Other expenses	27	(209,789)	(205,379)
Other income	28	7,677	639
<b>Profit from operations</b>		<b>2,749,885</b>	<b>2,783,472</b>
Finance income	29	360,131	248,723
Finance cost	30	(279,380)	(320,229)
<b>Profit before income tax and levy</b>		<b>2,830,636</b>	<b>2,711,966</b>
Levy - final tax	31a	(18,828)	-
<b>Profit before taxation</b>		<b>2,811,808</b>	<b>2,711,966</b>
Income tax	31b	(1,069,078)	(1,479,559)
<b>Profit after taxation</b>		<b>1,742,730</b>	<b>1,232,407</b>
		<u>Rupees</u>	
Earnings per share (basic & diluted)	32	4.35	3.08

The annexed notes 1 to 42 form an integral part of these financial statements.

Director

(CIB)  


Chief Financial Officer



Director