



MCB FUNDS

Investments for Life

Under Sealed Cover

2024-25/FAD/KS/14257
September 26, 2024

Form 3

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,

Subject:

Financial results for the year ended June 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited, the management company of **Pakistan Income Fund**, in their meeting held at Head Office, Karachi on Wednesday, September 25, 2024 at 3:00 p.m, approved the financial results of Pakistan Income Fund for the year ended June 30, 2024 as follows:

INCOME

Income from government securities
Income from term finance certificates
Profit on savings accounts with banks
Net realised loss on sale of investments
Net unrealised appreciation/ (diminution) on re-measurement of investments
classified as 'financial assets at fair value through profit or loss'
Other income
Total income

For the year ended	
June 30, 2024	June 30, 2023
----- (Rupees in '000) -----	
316,787	369,774
105,312	112,449
66,371	74,599
(642)	(6,550)
2,630	(23,235)
7,214	2,283
497,672	529,320

EXPENSES

Remuneration of MCB Investment Management Limited - Management Company
Sindh Sales Tax on remuneration of the Management Company
Allocated expenses
Selling and marketing expenses
Remuneration of Central Depository Company of Pakistan Limited -Trustee
Sindh Sales Tax on remuneration of the Trustee
Fee to the Securities and Exchange Commission of Pakistan
Brokerage, settlement and bank charges
Brokerage Expense, Settlement and bank charges
Fees and subscription
Auditors' remuneration
Printing and related costs
Total expenses

23,962	15,339
3,115	1,994
2,824	4,604
12,777	15,799
1,718	2,445
223	318
1,718	652
191	174
1,940	1,783
845	788
1,085	828
32	41
50,430	44,765
447,242	484,555

Net income for the year before taxation

Taxation

Net income for the year after taxation

Other comprehensive income

Total comprehensive income for the year

447,242	484,555
-	-
447,242	484,555

Allocation of net income for the year

Net income for the year after taxation

Income already paid on units redeemed

447,242	484,555
(165,722)	(194,254)
281,520	290,301

Accounting income available for distribution

- Relating to capital gains
- Excluding capital gains

281,520	290,301
281,520	290,301

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Attaf Ahmed Faisal
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

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