

# ZEPHYR

## ZEPHYR TEXTILES LIMITED

3rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore, Pakistan.

Tel: +92(42)35782905 | Fax: +92(42)35753202 | E-mail: Info@zephyr.com.pk

The General Manager  
PAKISTAN STOCK EXCHANGE  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Form-3

Subject: Financial Results for the Year ended June 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 25, 2024 at 11:30 AM at registered office located at 3rd Floor IEP Building, 97 B/D-1, Gulberg III, Lahore, recommended the following:

### I. CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2024 at Nil per share i.e. Nil. This is in addition to Final Dividend already paid at Rs. Nil per share i.e. Nil%.  
And / Or

### ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Bonus Shares already issued @ Nil%

And / Or

### iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

### iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:

Description	For the Year Ended June 30,	
	2024	2023
	Rupees	Rupees
Sales	8,393,875,256	8,103,079,029
Cost of Sales	(7,497,207,983)	(6,881,450,217)
Gross Profit	896,667,273	1,221,628,812
Operating Expenses (Admin & Selling etc.)	(619,865,722)	(555,102,345)
Other operating income	252,116,327	163,586,404
Other operating expenses	(84,472,649)	(269,878,742)
Operating Profit	444,445,229	560,234,129
Financial & Other charges	(293,003,323)	(189,581,100)
Profit before taxation and levy	151,441,906	370,653,029
Levy	(91,692,484)	(64,205,508)
Profit before income tax	59,749,422	306,447,521
Taxation	(14,095,776)	(68,489,080)
Profit after taxation	45,653,646	237,958,441
Un-appropriated profit brought forward	1,361,643,813	1,140,570,712
Final dividend	-	(29,714,391)
Loss on remeasurement of staff retirement benefit plan	(736,542)	(11,478,893)
Surplus on Revaluation on disposal of Fixed Asset	41,654,028	-
Current year incremental depreciation – net of tax	35,926,283	24,307,944
Effect of rate change related to revaluation surplus	9,724,735	-
Un-appropriated profit carried forward	1,493,865,963	1,361,643,813
Earning Per Share (Rs.)	0.77	4.00
Gross Margin (%)	10.68	15.08
Net Margin (%)	0.54	2.94
Current Ratio	1.00	1.07

### v. OTHER INFORMATION : Nil

The Annual General Meeting of the Company will be held on October 28, 2024 at 10:30 a.m. at the Registered Office of the Company 3rd Floor I.E.P Building 97-B/D-1, Gulberg-III, Lahore.

The entitlement to attend the AGM will be to the shareholders whose names will appear in the Register of Members as on October 18, 2024.

The Register of Members and the Share Transfer Books of the Company shall remain closed from October 19, 2024 to October 28, 2024 (both days inclusive). Transfers received in order at the office of our Share Registrar, THK Associate (Pvt.) Ltd, Ploy No. 32-C, Jami Commercial Street 2, D.H.A. Phase VII, Karachi-75500 by the close of the business hours on October 18, 2024 will be treated in time for incorporating the change in the Register of Members as at October 18, 2024.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of the Annual General Meeting.

Yours faithfully,  
for Zephyr Textiles Limited



ABDUL JABBAR  
Company Secretary  
Lahore  
25/09/2024