



2024-25/CAD/AQ/PSX/14278  
September 26, 2024

FORM-3

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024**

We have to inform you that the Board of Directors of our Company, in their meeting held on Wednesday, September 25, 2024 at 03:00 p.m. at Adamjee House, Karachi recommended the following:

- (i) Final Cash dividend: Rs. 2.5 per share i.e. 25 per cent. This is in addition to an interim dividend of Re. 3.5 per share i.e. 35 per cent.
- (ii) Bonus shares: nil
- (iii) Right shares: nil
- (iv) Any other entitlement/corporate action: nil
- (v) Any other price-sensitive information: nil

The financial results of the Company are attached as *Annexure A*.

The Annual General Meeting of the Company will be held on **October 28, 2024** at 11:30 a.m. at Karachi.

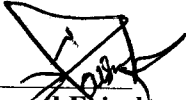
The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **October 21, 2024**.

The Share Transfer Books of the Company will be closed from **October 22, 2024 to October 28, 2024** (both days Inclusive). Transfers received at the office of our Share Registrar – M/s CDC Share Registrar Service Limited, CDC House Shahrah-e-Faisal, Karachi at the close of Business on **October 21, 2024** will be treated in time for the purpose of above entitlement to the transferee.

The Annual Report of the Company for the period ended **June 30, 2024** will be transmitted through PUCARS separately, within the specified time.

The Company is exploring the opportunities available in the business of REITs and Private Fund Manager therefore, intends to alter the object clause (III) of the Memorandum of Association of the Company by adding the business of REIT Management Services and Private Fund Management Services, subject to approval by the shareholders in upcoming AGM and Securities and Exchange Commission of Pakistan.

Yours Sincerely,

  
**Altaf Ahmad Faisal**  
Company Secretary

Encls: **Annexure A**



# MCB FUNDS

Investments for Life

**MCB INVESTMENT MANAGEMENT LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2024**

Annexure - A

|  | 2024                 | 2023                 |
|--|----------------------|----------------------|
|  | ----- Rupees -----   |                      |
| <b>REVENUE</b>                             |                      |                      |
| Management and investment advisory fee     | 1,608,510,322        | 1,100,957,252        |
| Sales load and other related income        | 193,738,817          | 93,781,638           |
|  | 1,802,249,139        | 1,194,738,890        |
| Profit on savings accounts with banks      | 16,132,480           | 5,924,516            |
| Income on government securities            | 18,989,544           | -                    |
| Gain on sale of investments - net          | 3,966,725            | -                    |
| <b>Total revenue</b>                       | <u>1,841,337,888</u> | <u>1,200,663,406</u> |
| <b>EXPENSES</b>                            |                      |                      |
| Administrative expenses                    | 778,356,577          | 663,575,533          |
| Selling and distribution expenses          | 117,402,665          | 36,414,668           |
| <b>Total operating expenses</b>            | 895,759,242          | 699,990,201          |
| Financial charges                          | 18,115,316           | 11,250,663           |
| Other expenses                             | 190,528,403          | 17,603,674           |
|  | 208,643,719          | 28,854,337           |
| Other income                               | 2,619,594            | 2,864,723            |
| Share of profit from associates            | 531,939,825          | 139,238,355          |
| <b>Profit for the year before taxation</b> | <u>1,271,494,346</u> | <u>613,921,946</u>   |
| Taxation - net                             | (410,191,970)        | (235,703,760)        |
| <b>Profit for the year after taxation</b>  | <u>861,302,376</u>   | <u>378,218,186</u>   |
| <b>Earnings per share</b>                  | <u>11.96</u>         | <u>5.25</u>          |

*A. Qureshi*

**MCB INVESTMENT MANAGEMENT LIMITED**

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

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# MCB FUNDS

Investments for Life

**MCB INVESTMENT MANAGEMENT LIMITED  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2024**

Annexure - A

Profit for the year after taxation

Other comprehensive income for the year

Total comprehensive income for the year

|  | 2024               | 2023               |
|--|--------------------|--------------------|
|  | ----- Rupees ----- |                    |
|  | 861,302,376        | 378,218,186        |
|  | -                  | -                  |
|  | <u>861,302,376</u> | <u>378,218,186</u> |

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T. J. J.  
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