



MCB FUNDS

Investments for Life

Under Sealed Cover

Form 3

2024-25/FAD/KS/14258
September 26, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,

Subject:

Financial results for the year ended June 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited, the management company of MCB Pakistan Stock Market Fund, in their meeting held at Head Office, Karachi on Wednesday September 25, 2024 at 3:00 p.m, approved the financial results of MCB Pakistan Stock Market Fund for the year ended June 30, 2024 as follows:

	For the year ended	
	June 30, 2024	June 30, 2023
	----- (Rupees in '000) -----	
INCOME		
Income from government securities	-	3,677
Net realised gain / (loss) on sale of investments	2,187,564	(159,784)
Dividend income	389,109	536,451
Profit on savings accounts with banks	35,584	44,342
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	1,206,787	(422,659)
Other income	339	344
Total Income	3,819,383	2,371
EXPENSES		
Remuneration of MCB Investment Management Limited - Management Company	161,293	139,616
Sindh Sales Tax on remuneration of the Management Company	20,968	18,150
Allocated expenses	6,016	6,981
Selling and marketing expenses	29,740	90,750
Remuneration of Central Depository Company of Pakistan Limited - Trustee	6,666	7,981
Sindh Sales Tax on remuneration of the Trustee	867	1,038
Fee to the Securities and Exchange Commission of Pakistan	5,383	1,396
Auditors' remuneration	1,301	1,300
Brokerage, settlement and bank charges	38,294	2,454
Fees and subscription	-	28
Legal and professional charges	188	173
Securities and transaction cost	-	30,699
Printing and related costs	34	40
Total expenses	270,750	300,606
Net income / (loss) for the year before taxation	3,548,633	(298,235)
Taxation	-	-
Net income / (loss) for the year after taxation	3,548,633	(298,235)
Other comprehensive income for the year	-	-
Total comprehensive loss for the year	3,548,633	(298,235)
Allocation of net income for the year		
Net income for the year after taxation	3,548,633	-
Income already paid on units redeemed	(899,323)	-
	2,649,310	-
Accounting income available for distribution		
- relating to capital gains	2,534,394	-
- excluding capital gains	114,916	-
	2,649,310	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Altaf Ahmed Faisal
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

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