



# MCB FUNDS

Investments for Life

Under Sealed Cover

Form 3

2024-25/FAD/KS/14228  
September 26, 2024

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:**

**Financial results for the year ended June 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited, the management company of MCB Pakistan Asset Allocation Fund, in their meeting held at Head Office, Karachi on Wednesday, September 25, 2024 at 3:00 p.m, approved the financial results of MCB Pakistan Asset Allocation Fund for the year ended June 30, 2024 as follows:

**INCOME**

Net realised gain / (loss) on sale of investments  
Dividend income  
Income from government securities  
Profit on saving accounts with banks  
Net unrealised appreciation / (diminution) on re-measurement of investments  
classified as 'financial assets at fair value through profit or loss'  
Other income  
**Total income**

June 30, 2024      June 30, 2023  
----- (Rupees in '000) -----

179,170	(34,661)
50,124	59,465
2,575	5,483
18,315	19,765
158,181	(18,896)
213	137
408,578	31,293

**EXPENSES**

Remuneration of MCB Investment Management Limited - Management Company  
Sindh Sales Tax on remuneration of the Management Company  
Allocated expenses  
Selling and marketing expenses  
Remuneration of Central Depository Company of Pakistan Limited - Trustee  
Sindh Sales Tax on remuneration of the Trustee  
Fee to the Securities and Exchange Commission of Pakistan  
Auditors' remuneration  
Brokerage and settlement charges  
Fees and subscription  
Legal and professional charges  
Printing and related costs  
Bank charges  
**Total operating expenses**

20,070	23,716
2,609	3,083
553	717
1,710	-
1,287	1,433
167	186
610	144
1,002	1,025
2,950	3,339
283	28
191	174
33	40
55	131
31,520	34,016

**Net income / (loss) for the year before taxation**  
Taxation

377,058	(2,723)
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**Net income / (loss) for the year after taxation**

377,058	(2,723)
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Other comprehensive income

-	-
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**Total comprehensive income / (loss) for the year**

377,058	(2,723)
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**Allocation of net income for the year**

Net income for the year after taxation  
Income already paid on units redeemed

377,058	-
(73,148)	-
303,910	-

**Accounting income available for distribution**

Relating to capital gains  
Excluding capital gains

272,656	-
31,254	-
303,910	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Altair Ahmed Faisal  
Company Secretary

**MCB INVESTMENT MANAGEMENT LIMITED**

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