



# MCB FUNDS

## Investments for Life

Under Sealed Cover

Form 3

2024-2025/FAD/KS/11783  
September 26, 2024

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,

**Subject:**

**Financial results for the year ended June 30, 2024**

**Dear Sir,**

We have to inform you that the Board of Directors of MCB Investment Management Limited, the management company of **Pakistan Cash Management Fund**, in their meeting held at Head Office, Karachi on Wednesday, September 25, 2024 at 3:00 p.m., approved the financial results of Pakistan Cash Management Fund for the year ended June 30, 2024 as follows:

### INCOME

Profit on bank deposits  
Profit on term deposits receipts  
Capital gain on sale of investments - net  
Income from government securities  
Unrealised loss on re-measurement of investments  
at fair value through profit or loss - net  
Income on letter of placement  
Income from term finance securities  
**Total income**

For the year ended  
June 30, June 30,  
2024 2023  
--- (Rupees in '000) ---

824,815	709,443
51,378	57,943
80,094	124,224
2,844,902	1,719,567
(1,342)	(25,970)
167,271	163,463
129,456	34,321
4,096,574	2,782,991

### EXPENSES

Remuneration of MCB Investment Management Limited  
- Management Company  
Sales Tax on remuneration of the Management Company  
Allocated expenses  
Selling and marketing expense  
Remuneration of Digital Custodian Company Limited - Trustee  
Sales Tax on remuneration of the Trustee  
Securities and Exchange Commission of Pakistan fee  
Auditors' remuneration  
Brokerage, settlement and bank charges  
Legal and other professional charges  
Fee and subscription  
Printing and stationery  
**Total expenses**

150,993	86,149
19,629	11,199
13,017	3,544
74,307	58,659
6,001	5,747
780	747
14,405	3,215
749	554
2,958	2,585
192	176
559	537
34	11
283,624	173,123

**Net income for the year before taxation**  
Taxation

3,812,950 2,609,868

**Net income for the year after taxation**  
Other comprehensive income

3,812,950 2,609,868

**Total comprehensive Income for the year**

3,812,950 2,609,868

**Allocation of net income for the year:**

Net income for the year after taxation  
Income already paid on units redeemed

3,812,950 2,609,868

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**Accounting income available for distribution:**

- Relating to capital gains  
- Excluding capital gains

78,752	98,254
3,734,198	2,511,614
3,812,950	2,609,868

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Altaf Ahmed Faisal  
Company Secretary

### MCB INVESTMENT MANAGEMENT LIMITED

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