



MCB FUNDS

Investments for Life

Under Sealed Cover

Form 3

2024-25/FAD/KS/14255
September 26, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject:

Financial results for the year ended June 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited, the Management Company of **MCB Pakistan Fixed Return Fund** in their meeting held at Head Office, Karachi on Wednesday, September 25, 2024 at 3:00 p.m, approved the financial results of MCB Pakistan Fixed Return Fund for the year ended June 30, 2024 as follows:

	For the period from July 01, 2023 to October 19, 2023	For the period from July 01, 2023 to January 03, 2024	For the period from July 01, 2023 to September 22, 2023	For the period from July 01, 2023 to June 27, 2024	For the period from August 15, 2023 to November 02, 2023	For the period from September 27, 2023 to December 15, 2023	For the period from October 26, 2023 to June 30, 2024
	MCB PFRP-VII	MCB PFRP-X	MCB PFRP-XII	MCB PFRP-XIII	MCB PFRP-XIV	MCB PFRP-XV	MCB PFRP-XVI
(Rupees in '000)							
INCOME							
Investments at fair value through profit or loss:							
- Net capital (loss) / gain on sale of investments	-	-	(52)	(7,069)	13	72	6,948
- Income from Government securities	15,480	74,129	321,381	1,080,113	130,180	278,144	802,726
Unrealised loss in fair value of investments classified as at fair value through profit or loss' - net	-	-	-	-	-	-	(17,280)
Profit on bank deposits	73	6,580	8,471	9,248	3,661	10,899	4,779
Other Income	-	1	8	-	3	198	211
Total income	15,553	80,710	329,808	1,082,292	133,857	289,313	797,384
EXPENSES							
Remuneration of MCB Investment Management Limited - Management Company	196	3,244	12,463	35,322	5,308	13,068	18,375
Sindh Sales Tax on remuneration of Management Company	25	422	1,620	4,592	690	1,699	2,389
Remuneration of Central Depository Company of Pakistan Limited - Trustee	39	200	813	2,863	324	698	2,142
Sindh Sales Tax on remuneration of the Trustee	5	26	106	372	42	91	278
Securities and Exchange Commission of Pakistan fees	53	272	1,109	3,904	441	952	2,921
Allocated expenses	148	2,160	6,235	6,622	2,422	628	1,420
Selling and marketing expense	-	502	-	14,475	-	2,720	15,299
Brokerage, bank charges and others	5	10	8	4	23	18	18
Total operating expenses	471	6,836	22,354	68,154	9,250	19,874	42,842
Net income for the period before taxation	15,082	73,874	307,454	1,014,138	124,607	269,439	754,542
Taxation	-	-	-	-	-	-	-
Net income for the period after taxation	15,082	73,874	307,454	1,014,138	124,607	269,439	754,542
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive income / (loss) for the period	15,082	73,874	307,454	1,014,138	124,607	269,439	754,542
Allocation of net income for the period							
Net income for the period after taxation	15,082	73,874	307,454	1,014,138	124,607	269,439	754,542
Income already paid on units redeemed	(10,821)	(50,154)	(190,785)	(42,913)	(61,563)	(171,016)	(184,162)
	4,261	23,720	116,669	971,225	63,044	98,423	570,380
Accounting income available for distribution							
Relating to capital gains	-	-	-	-	-	-	-
Excluding capital gains	4,261	23,720	116,669	971,225	63,044	98,423	570,380
	4,261	23,720	116,669	971,225	63,044	98,423	570,380

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	For the period from November 14, 2023 to June 30, 2024	For the period from December 26, 2023 to June 30, 2024	For the period from February 14, 2024 to June 30, 2024	For the period from March 07, 2024 to May 30, 2024	For the period from April 25, 2024 to June 27, 2024	
	MCB PFRP-XVII	MCB PFRP-XVIII	MCB PFRP-XIX	MCB PFRP-XX	MCB PFRP-XXI	Total
(Rupees in '000)						
INCOME						
Investments at fair value through profit or loss:						
- Net capital gain / (loss) on sale of investments	(695)	(247)	-	(8)	-	(1,038)
- Income from Government securities	131,115	378,670	231,717	89,013	82,095	3,614,763
Unrealised loss in fair value of investments classified as at fair value through profit or loss' - net	(3,560)	(14,347)	(12,442)	-	-	(47,629)
Profit on bank deposits	3,192	2,390	2,132	2,341	3,597	57,363
Other Income	276	26	-	15	5	743
Total income	130,328	366,492	221,407	91,361	85,697	3,624,202
EXPENSES						
Remuneration of MCB Investment Management Limited - Management Company	4,458	13,457	1,735	2,750	2,543	112,919
Sindh Sales Tax on remuneration of Management Company	580	1,749	226	358	331	14,681
Remuneration of Central Depository Company of Pakistan Limited - Trustee	361	1,027	639	238	219	9,563
Sindh Sales Tax on remuneration of the Trustee	47	134	83	31	28	1,243
Securities and Exchange Commission of Pakistan fees	492	1,401	871	325	298	13,039
Allocated expenses	254	853	917	306	318	22,283
Selling and marketing expense	2,635	7,525	-	1,726	1,420	46,302
Brokerage, bank charges and others	13	146	159	11	4	419
Total operating expenses	8,840	26,292	4,630	5,745	5,161	220,449
Net income for the period before taxation	121,488	340,200	216,777	85,616	80,536	3,403,753
Taxation	-	-	-	-	-	-
Net income for the period after taxation	121,488	340,200	216,777	85,616	80,536	3,403,753
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income / (loss) for the period	121,488	340,200	216,777	85,616	80,536	3,403,753
Allocation of net income for the period						
Net income for the period after taxation	121,488	340,200	216,777	85,616	80,536	3,403,753
Income already paid on units redeemed	(51,950)	(122,102)	-	(23,627)	(36,210)	(945,303)
	69,538	218,098	216,777	61,989	44,326	2,458,450
Accounting income available for distribution						
Relating to capital gains	-	-	-	-	-	-
Excluding capital gains	69,538	218,098	216,777	61,989	44,326	2,458,450
	69,538	218,098	216,777	61,989	44,326	2,458,450



MCB FUNDS

Investments for Life

	For the period from July 01, 2022 to July 31, 2022	For the period from October 11, 2022 to April 06, 2023	For the period from August 05, 2022 to October 21, 2022	For the period from September 27, 2022 to December 15, 2022	For the period from March 02, 2023 to June 20, 2023	For the period from March 13, 2023 to June 20, 2023	For the period from October 25, 2022 to June 30, 2023
	MCB PFRP-I	MCB PFRP-II	MCB PFRP-III	MCB PFRP-IV	MCB PFRP-V	MCB PFRP-VI	MCB PFRP-VII
(Rupees in '000)							
INCOME							
Investments at fair value through profit or loss:							
- Net capital (loss) / gain on sale of investments	-	(82)	-	-	(706)	3	(745)
- Income from Government securities	-	106,359	1,882	42,012	489,071	242,237	23,875
Unrealised loss in fair value of investments classified as at fair value through profit or loss' - net	-	-	-	-	-	-	(5,595)
Profit on bank deposits	3,355	1,661	2,272	5,272	9,619	6,067	254
Other Income	-	-	-	-	116	8	57
Total income	3,355	107,938	4,154	47,284	498,100	248,315	17,846
EXPENSES							
Remuneration of MCB Investment Management Limited - Management Company	408	2,647	214	1,371	11,562	7,599	748
Sindh Sales Tax on remuneration of Management Company	50	344	28	178	1,503	988	97
Remuneration of Central Depository Company of Pakistan Limited - Trustee	14	390	20	170	1,359	653	86
Sindh Sales Tax on remuneration of the Trustee	2	51	3	22	177	85	11
Securities and Exchange Commission of Pakistan fees	4	142	5	61	494	237	31
Allocated expenses	-	610	-	322	6,003	3,010	164
Selling and marketing expense	-	505	-	8	3,954	1,961	39
Brokerage, bank charges and others	7	7	5	10	63	88	6
Total operating expenses	485	4,696	275	2,142	25,115	14,621	1,182
Net income for the period before taxation	2,870	103,242	3,879	45,142	472,985	233,694	16,664
Taxation	-	-	-	-	-	-	-
Net income for the period after taxation	2,870	103,242	3,879	45,142	472,985	233,694	16,664
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive income / (loss) for the period	2,870	103,242	3,879	45,142	472,985	233,694	16,664
Allocation of net income for the period							
Net income for the period after taxation	2,870	103,242	3,879	45,142	472,985	233,694	16,664
Income already paid on units redeemed	(1)	(63,590)	(2,476)	(14,464)	(321,193)	(101,617)	(2,605)
	2,869	39,652	1,403	30,678	151,792	132,077	14,059
Accounting income available for distribution							
Relating to capital gains	-	-	-	-	-	3	-
Excluding capital gains	2,869	39,652	1,403	30,678	151,792	132,074	14,059
	2,869	39,652	1,403	30,678	151,792	132,077	14,059

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MCB FUNDS

Investments for Life

For the period from March 30, 2023 to June 20, 2023

For the period from June 23, 2023 to June 30, 2023

For the period from April 12, 2023 to June 22, 2023

For the period from June 23, 2023 to June 30, 2023

For the period from June 23, 2023 to June 30, 2023

MCB PFRP-IX	MCB PFRP-X	MCB PFRP-XI	MCB PFRP-XII	MCB PFRP-XIII	Total
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(Rupees in '000)

INCOME

Investments at fair value through profit or loss:

- Net capital gain / (loss) on sale of investments	-	130	-	-	-	(1,400)
- Income from Government securities	199,977	1,410	65,941	19,102	14,288	1,206,154
Unrealised loss in fair value of investments classified as at fair value through profit or loss - net	-	(346)	-	(9,436)	(40,116)	(55,493)
Profit on bank deposits	6,987	1,164	1,787	10,577	7,725	56,740
Other Income	-	-	-	224	-	405
Total income	206,964	2,358	67,728	20,467	(18,103)	1,206,406

EXPENSES

Remuneration of MCB Investment Management Limited - Management Company

Sindh Sales Tax on remuneration of Management Company

Remuneration of Central Depository Company of Pakistan Limited - Trustee

Sindh Sales Tax on remuneration of the Trustee

Securities and Exchange Commission of Pakistan fees

Allocated expenses

Selling and marketing expense

Brokerage, bank charges and others

Total operating expenses

Net income for the period before taxation

Taxation

Net income for the period after taxation

Allocation of net income for the period

Net income for the period after taxation

Income already paid on units redeemed

Accounting income available for distribution

Relating to capital gains

Excluding capital gains

8,613	32	2,947	463	333	36,937
1,120	4	383	60	43	4,798
528	7	171	68	50	3,516
69	1	22	9	7	459
192	3	62	25	18	1,274
4,379	24	1,428	223	161	16,324
1,669	-	-	-	-	8,136
73	19	29	5	3	315
16,643	90	5,042	853	615	71,759
190,321	2,268	62,686	19,614	(18,718)	1,134,647
-	-	-	-	-	-
190,321	2,268	62,686	19,614	(18,718)	1,134,647
190,321	2,268	62,686	19,614	(18,718)	1,134,647
(4,995)	-	(27,154)	(165)	-	(538,260)
185,326	2,268	35,532	19,449	(18,718)	596,387
-	130	-	-	-	-
185,326	2,138	35,532	19,449	-	596,387
185,326	2,268	35,532	19,449	-	596,387

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Altaf Ahmad Faizal
Company Secretary

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