

Mr. Hafiz Maqsood Munshi

September 26, 2024

Unit Head, Listed Companies Compliance-RAD Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Karachi.

SUBJECT:

UNUSUAL MOVEMENT IN THE PRICE OF THE SHARES OF OILBOY ENERGY LIMITED ("OBOY").

Dear Sir.

This is with reference to your letter no. PSX/Gen-1328 dated September 24, 2024 on the subject cited above.

In this regard, we confirm that there is no development in the Company that could impact the market price of its shares. Additionally, the Company is not aware of any information that may have contributed to the recent unusual movement in the share price.

We would like to clarify that, in accordance with Section 97 of the Securities Act, 2015, and Clause 5.6.3 of the Pakistan Stock Exchange Regulations, the Company has duly communicated all price-sensitive and material information required to be disclosed under Clause 5.6.3 of the PSX Regulations to the Exchange in a timely manner."

For and on behalf of Oilboy Energy Limited

Inam Ullah

Company Secretary