



Nazir Cotton Mills Ltd.

MANUFACTURER & EXPORTERS OF COTTON YARN

Date: 26-09-2024

MR. HAFIZ MAQSOOD MUNSHI
Unit Head, Listed Companies Compliance –RAD
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

**SUBJECT: UNUSUAL MOVEMENT IN THE PRICE OF SHARES OF
M/S NAZIR COTTON MILLS LIMITED**

Dear Sir,

Please refer to your letter No. GEN-1328 dated September 24, 2024, on the captioned matter.

In this connection, please note that the Company is fully cognizant of all applicable legal requirements with regard to dissemination of material information and if and when there will be any material information, the same will be disseminated in accordance with the applicable requirements of the Securities Act, 2015 and Rule Book of Pakistan Stock Exchange Limited.

With regard to movement in share price, we are unaware of any specific reasons that could explain the recent fluctuations in our share price or trading volume. All the movement in price and volume is purely a market function.

We hope the above is found adequate. In case you have any further questions, please let us know.

Thanking you,

Yours Sincerely,
For NAZIR COTTON MILLS LIMITED

CHIEF EXECUTIVE

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