

FIL/CLD/ 2419 /24

UNDER SEALED COVER

September 26, 2024

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2024

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday 26th September, 2024 at 9:30 a.m. at Hyderabad recommended the following;

The financial results of the Company for the year ended 30th June, 2024 are as under:

	30-06-2024	30-06-2023
	Rupees	Rupees
Sales	13,659,272	16,494,802
Less: Cost of Sales	13,147,754	15,952,785
Gross Profit	511,518	542,017
Less: Administration Expenses	1,269,282	1,243,037
Operating Loss	(757,764)	(701,020)
Other Income	4,078,740	3,062,220
Foreign Exchange Gain (Loss)	1,007,439	(7,095,587)
	4,328,415	(4,734,387)
Financial Expenses - Bank Charges	(6,257)	(4,549)
Other Charges	(5,555,012)	(701,044)
(Loss) Before Revenue Tax	(1,232,854)	(5,439,980)
Revenue Tax	175,484	206,185
(Loss) Before Taxation	(1,408,338)	(5,646,165)
Taxation	523,653	0
Net (Loss) for the Year	(1,931,991)	(5,646,165)
Other comprehensive Income / (Loss)		
<i>Items that may be subsequently reclassified to profit or loss</i>		
Unrealized Gain (Loss) on Re-measurement of Investments	382,232	(146,227)
Total Comprehensive (Loss) for the year	(1,549,759)	(5,792,392)
Loss per share	(0.97)	(2.82)

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{Page 2}

The Annual General Meeting of the Company will be held on Monday the 28th October, 2024 at 9:30 a.m. at the Registered Office of the Company at Mirpurkhas Road, Hyderabad.

The Share Transfer Books of the Company will be closed from 22nd to 28th October, 2024 (both days inclusive). Transfer received at the Share Registrar, M/s. F.D. Registrar Services, Office # 1705, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi at the close of business on 21st October, 2024 will be treated in time.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you,
we are,

Yours faithfully,
for **Fateh Industries Ltd.**

Company Secretary