

September 26, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30th 2024

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on Thursday, September 26, 2024 at 12:00 noon through video conferencing have approved the audited financial statements of the Company for the year ended June 30, 2024 and recommended the following:

Cash Dividend – NIL
Bonus Shares – NIL
Right Shares – NIL
Any other entitlement - NIL

The financial results of the Company for the year ended June 30th 2024 are attached herewith as Annexure to this letter.

The Annual General Meeting of the Company will be held at 10:00 A.M. on October 24, 2024 at Ghandhara Industries Limited, F-3, Hub Chauki Road, S.I.T.E., Karachi.

The Share Transfer Books of the Company will be closed from October 17, 2024 to October 24, 2024 (both days inclusive). Transfer received at the Company's Share Registrar (i.e. M/s. CDC Share Registrar Services Limited) at CDC House no. 99-B, Block B, S.M.C.H.S Main Shahrah-e-Faisal, Karachi at the close of business on October 16, 2024 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely

For and on behalf of Ghandhara Industries Limited

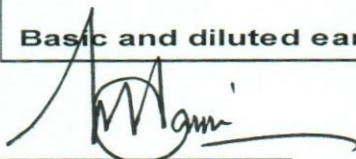


TALHA AHMED ZAIDI
COMPANY SECRETARY

CC:
Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.

**GHANDHARA INDUSTRIES LIMITED
STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2024**

	2024 ----- Rupees in '000 -----	2023
Sales - net	14,666,195	14,542,578
Cost of sales	(11,796,909)	(12,241,703)
Gross profit	2,869,286	2,300,875
Distribution cost	(1,074,270)	(921,744)
Administrative expenses	(383,866)	(371,745)
Other expenses	(29,369)	(129,533)
Other income	206,829	315,264
Profit from operations	1,588,610	1,193,117
Finance cost	(519,242)	(769,285)
Profit before income taxation, minimum and final taxes	1,069,368	423,832
Final taxes	(2,733)	(288)
Minimum tax differential	-	(52,765)
Profit before income taxation	1,066,635	370,779
Taxation	(285,223)	(191,355)
Profit after taxation	781,412	179,424
Other comprehensive (loss) / income		
Items that will not be reclassified to profit or loss		
Re-measurement of staff retirement benefit obligation	(31,631)	26,760
Impact of deferred tax	12,336	(7,760)
	(19,295)	19,000
Surplus on revaluation of fixed assets	-	1,714,639
Impact of deferred tax	-	(79,818)
	-	1,634,821
Other comprehensive (loss) / income for the year - net of tax	(19,295)	1,653,821
Total comprehensive income for the year	762,117	1,833,245
	----- Rupees -----	
Basic and diluted earnings per share	18.34	4.21



Muhammad Aamir
Chief Financial Officer