



**NISHAT
CHUNIAN**
L T D.

September 26, 2024
Ref: NCL/16/2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

cc: The Executive Director
Monitoring & enforcement Division
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue,
Islamabad
Fax # (051) 9218592/9204915

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of Nishat Chunian Limited in their meeting held on September 26, 2024 at 11:00 AM at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the year ended June 30, 2024:

CASH DIVIDEND:

Nil

BONUS:

Nil

RIGHT:

Nil

ANY OTHER ENTITLEMENT / CORPORATE ACTION:

Nil

ANY OTHER PRICE SENSITIVE INFORMATION:

Nil

The financial results of the Company are attached.

The Annual General Meeting of Nishat (Chunian) Limited will be held on Monday, October 28, 2024, at 11:00 A.M. at its Registered Office, 31-Q, Gulberg-II, Lahore, pursuant to PSX approval.

Book Closure Notice: Annual General Meeting (AGM) Attendance

The Share Transfer Books of the Company will remain closed from 21-10-2024 to 28-10-2024 (both days inclusive). Transfers Physical / CDS received at the share registrar of the Company M/s Hameed Majeed Associates (Pvt) Ltd., H.M. House, 7-Bank Square, Lahore upto Close of office timings on 20-10-2024 will be treated in time for the purpose of attending the meeting and entitlement of dividend.



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The Annual Report for the year ended June 30, 2024 of the company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly

For Nishat (Chunian) Limited

Muhammad Umer Qureshi
Company Secretary





**NISHAT
CHUNIAN
LTD.**

**NISHAT (CHUNIAN) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2024**

	2024 Rupees	2023 Rupees
REVENUE	88,879,551,818	67,629,278,772
COST OF SALES	(77,970,295,496)	(61,040,219,028)
GROSS PROFIT	10,909,256,322	6,589,059,744
DISTRIBUTION COST	(2,102,273,553)	(1,617,713,504)
ADMINISTRATIVE EXPENSES	(535,261,657)	(497,372,207)
OTHER EXPENSES	(139,608,619)	(79,356,566)
	(2,777,143,829)	(2,194,442,277)
OTHER INCOME	865,726,763	937,284,589
PROFIT FROM OPERATIONS	8,997,839,256	5,331,902,056
FINANCE COST	(7,753,984,192)	(5,418,814,780)
PROFIT / (LOSS) BEFORE LEVY AND TAXATION	1,243,855,064	(86,912,724)
LEVY	(515,303,102)	(902,409,349)
PROFIT / (LOSS) BEFORE TAXATION	728,551,962	(989,322,073)
TAXATION	(36,880,465)	(9,605,635)
PROFIT / (LOSS) AFTER TAXATION	691,671,497	(998,927,708)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED	2.88	(4.16)



Company Secretary



NISHAT CHUNIAN LTD.

NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2024

	2024 Rupees	2023 Rupees
REVENUE	89,045,617,565	70,949,361,113
COST OF SALES	(77,980,476,498)	(63,814,404,149)
GROSS PROFIT	11,065,141,067	7,134,956,964
DISTRIBUTION COST	(2,220,873,112)	(1,711,532,156)
ADMINISTRATIVE EXPENSES	(557,139,862)	(522,630,079)
OTHER EXPENSES	(134,303,698)	(193,309,017)
	(2,912,316,672)	(2,427,471,252)
	8,152,824,395	4,707,485,712
OTHER INCOME	865,332,375	948,007,203
PROFIT FROM OPERATIONS	9,018,156,770	5,655,492,915
FINANCE COST	(7,753,984,192)	(5,496,070,172)
PROFIT BEFORE LEVY AND TAXATION	1,264,172,578	159,422,743
LEVY	(515,303,102)	(902,409,349)
PROFIT / (LOSS) BEFORE TAXATION	748,869,476	(742,986,606)
TAXATION	(38,169,814)	(9,641,615)
PROFIT / (LOSS) AFTER TAXATION	710,699,662	(752,628,221)
PROFIT / (LOSS) ATTRIBUTABLE TO:		
EQUITY HOLDERS OF THE HOLDING COMPANY	710,699,662	(871,909,855)
NON-CONTROLLING INTEREST	-	119,281,634
	710,699,662	(752,628,221)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED	2.96	(3.63)



Company Secretary