



NO.ACCTTS/16

26th September, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT:-FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today, the 26th September, 2024 at 12.30 PM, have recommended a cash dividend @ 10% i.e. Rs.1/- per share.

The final results of the company are as under:

	<u>2024</u>	<u>2023</u>
	<u>Rupees in '000</u>	
Sales - net	7,953,428	8,085,182
Cost of goods sold	<u>(7,280,119)</u>	<u>(7,444,245)</u>
Gross profit	673,309	640,937
Distribution expenses	(110,720)	(102,928)
Administrative expenses	(150,405)	(142,133)
Other operating expenses	(40,906)	(20,102)
Finance Cost	<u>(318,005)</u>	<u>(214,342)</u>
	<u>(620,036)</u>	<u>(479,505)</u>
	53,273	161,432
Other income	35,204	75,723
Profit before levies & taxes	<u>88,477</u>	<u>237,155</u>
Levies	<u>(95,537)</u>	<u>(100,073)</u>
(Loss) /profit before taxation	<u>(7,060)</u>	<u>137,082</u>
Taxation	<u>34,252</u>	<u>15,936</u>
Profit after taxation	<u>27,192</u>	<u>153,018</u>
	<u>----- Rupees -----</u>	
Earnings per share - basic and diluted	<u>2.81</u>	<u>15.84</u>

Company will in due course comply with requirement of filing of hard copies under section 223 (7) of Companies Act, 2017 and also filing of soft copy of accounts through PUCAR.

Thanking you,

Yours faithfully,
for SHAHTAJ TEXTILE LIMITED

(JAMIL AHMAD BUTT)
Company Secretary

Where quality & teamwork are a mind set

Shahtaj Textile Limited

Head Office: 19 Dockyard Road, West Wharf, P.O. Box 4766, Karachi-74000, Pakistan.

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Registered Office: 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan.

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Factory: 46 K.M. Lahore/Multan Road, Chunian Industrial Estate, Bhai Pheru.

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Marketing Office: 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan.

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