



Towellers Limited



TOWELLERS HOUSE,
W.S.A 30-31, BLOCK 1,
FEDERAL 'B' AREA,
KARACHI-75950, PAKISTAN



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September 26th 2024

FORM-3
PUCARS / COURIER

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi. UAN # 021111001122

Subject: Financial Results for the Year Ended June 30 2024

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 11:30 a.m. on Thursday September 26th 2024 at W.S.A. 30-31 Block No 1 F.B. Area, Karachi considered and approved the annual audited financial statements of the Company for the year ended June 30, 2024 and recommended the following.

CASH DIVIDEND

A Final Cash dividend of Rs 8 per share i.e. 80% for the year ended June 30th 2024.

BONUS SHARES

NIL

RIGHT SHARES

NIL

ANY OTHER ENTITLEMENT CORPORATE ACTION

NIL

ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

MATERIAL INFORMATION

The financial results of the Company for the year ended June 30 2024 are attached as Annexure – A.

The Annual General Meeting of the Company will be held at 3:30 p.m. on Friday October 25th 2024 at W.S.A. 30-31 Block No. 1, F.B. Area, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Thursday, October 17th 2024.

The Share Transfer Book of the Company will remain closed from Friday October 18th 2024 to Friday October 25th 2024 (both days inclusive). Transfer received at the Company Share Registrar M/s THK Associates Pvt Ltd. Plot # C-32 Jami Commercial Street # 2 Defense Housing Authority Phase VII Karachi at the close of business on Thursday October 17th 2024 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you
Yours truly



M. Farhan Adil

Company Secretary


C.C. Director HOD SECP
THK Associates Pvt Ltd
Head of Operation CDC Pakistan

TOWELLERS LIMITED
STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2024

	<i><u>For The Year Ended</u></i>	<i><u>For The Year Ended</u></i>
	<i><u>June 30, 2024</u></i>	<i><u>June 30, 2023</u></i>
	<i><u>Rupees</u></i>	<i><u>Rupees</u></i>
Sales-Net	12,314,921,073	11,086,916,406
Cost of Sales	(11,082,813,246)	(7,944,316,369)
Gross profit	1,232,107,827	3,142,600,037
Distribution Cost	(345,925,426)	(298,704,654)
Administrative expenses	(398,492,793)	(365,248,099)
Other Operating expenses	(109,105,205)	(183,557,860)
Other income	457,680,456	338,877,306
	<u>(395,842,968)</u>	<u>(508,633,307)</u>
Profit from operations	836,264,859	2,633,966,730
Finance cost	<u>(31,101,932)</u>	<u>(53,847,932)</u>
Profit before levies and income tax	805,162,927	2,580,118,798
Levies	<u>(171,184,843)</u>	<u>(103,675,122)</u>
Profit before income tax	633,978,084	2,476,443,676
Income tax expenses	<u>(74,476,457)</u>	<u>(88,106,107)</u>
Profit for the year	<u>559,501,627</u>	<u>2,388,337,569</u>
Earnings per share - Basic and Diluted	32.91	140.49


M. FARHAN ADIL
COMPANY SECRETARY




ADNAN MOOSAJI
CHIEF FINANCIAL OFFICER