



DADABHOY CONSTRUCTION TECHNOLOGY LTD.

Ref. No. DCTL/2024-25/0007

Date: 24 Sep 2024

Ms. Fatima Azmat,
Assistant Manager,
Listed Companies Compliance - (RAD),
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: Late holding of Annual General Meetings, Late submission of Annual Audited Accounts, Non-Submission of Quarterly Accounts and Non-dissemination of notice of AGM

Dear Sir,

Please refer to PSX letter No. PSX/Gen-1253 dated 11/09/2024, received by the Company on 19/09/2024, pursuant to which an emergent Board of directors was held on 20/09/2024 at 09:00 AM after availability of board members and the Board of directors, citing non-compliances highlighted by PSX in the said letter, decided to adjourn the General Meeting of the Company scheduled to be held on 21/09/2024 and decided that meeting to be held on 14/10/2024. It was also decided that a 21 days clear notice to be given to all entitled under the Company Law 2017 and relevant provisions of PSX Rule Book by adhering to the all regulatory filings and compliances. The directions of the DCTL Board were communicated to PSX vide our email dated 20/09/2024 (Copy Attached Annexure-A). In response to our letter, PSX advised to make intimation through PUCARS as well that was complied. Copies of relevant emails and letters are attached for your information and record.

The referred PSX letter also directed to provide information stipulate in the said letter and DCTL verbatim submission is as follows for your consideration:

- i. We trust, the explanation furnished above suffice the purpose and we understand that it is tenable to PSX.
- ii. The overdue AGMs are being held for years ended on June 30 2020, June 2021, June 30 2022 and June 30 2023.
- iii. The explanations provided in Circular 07/2024 dated 07/03/2024, especially at point 3(v) of the said circular, provides that if a overdue meetings are held without invocation of provisions of section 147 of the Act, such meeting would be considered as a valid meeting, if held in accordance with the relevant provisions of the law. We believe, the clarification provided meets up your requirements.
- iv. Quarterly Financial Statements since for the period ended 31/12/2019 are being submitted as desired.

We trust, the above meets your requirements, however, we always remain available for furnishing any further information.

Regards,


Company Secretary