



Reliance Cotton Spinning Mills Limited

312-Cotton Exchange Building,
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EXTRACT OF RESOLUTION PASSED BY THE SHAREHOLDERS OF RELIANCE COTTON SPINNING MILLS LIMITED AT 312 COTTON EXCHANGE BUILDING, I I CHUNDRIGAR ROAD, KARACHI DATED SEPTEMBER 26, 2024 AT 3:00 PM

WHEREAS by means of a Scheme of Arrangement, Amer Cotton Mills (Pvt) Limited and Reliance Cotton Spinning Mills Limited shall, along with all their respective assets and liabilities, be amalgamated with and into Reliance Cotton Spinning Mills Limited, in exchange for the issuance of ordinary shares of Reliance Cotton Spinning Mills Limited to the shareholders of Amer Cotton Mills (Pvt) Limited [in the proportion and manner as outlined in the Scheme of Arrangement]. This will result in the dissolution without winding up of Amer Cotton Mills (Pvt) Limited.

IT IS THEREFORE RESOLVED:

That subject to the approval of the High Court, the draft Scheme of Arrangement under Sections 279-283 of the Companies Act, 2017, between Amer Cotton Mills (Pvt.) Ltd. and Reliance Cotton Spinning Mills Limited, which is attached as Schedule 'A' herewith, and initialed by the Chairman of the Meeting for purposes of identification, is hereby approved, adopted and agreed."

CERTIFIED TRUE COPY

For and on behalf of M/s. Reliance Cotton Spinning Mills Limited



Company Secretary

