

**PSL**  
**Pakistan Synthetics Limited**

**Pakistan Synthetics Limited.**  
Office no. 1504, 15th floor,  
Emerald Tower, Block 5, Clifton,  
Karachi.  
Phone 92-21-35147596-98,  
URL: 111-111-775  
E-mail : [headoffice@pslpet.com](mailto:headoffice@pslpet.com)  
Website : [www.pslpet.com](http://www.pslpet.com)

PSL/PSX/FY2023-24/Q4  
September 26, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi

Dear Sir,

**SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024**

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, September 26, 2024 at 4:30 pm, has considered and approved the Audited Financial Statements for the year ended June 30, 2024.

The Board of Directors has not recommended any Cash Dividend for the year ended June 30, 2024.

The Financial Results of the Company are annexed herewith.

The Annual General Meeting of the Company will be held on Saturday, October 26, 2024 at 10:15 a.m. at Karachi.

**BOOK CLOSURE**

The shares transfer books of the Company will remain closed from Saturday, October 19, 2024 to Saturday, October 26, 2024 (both days inclusive). Transfers received at the office of Company's Registrar, M/s F.D. Registrar Services (Private) Limited, 1705, 17th Floor, Saima Trade Tower A, I.I. Chundrigar Road Karachi, at the close of business on October 18, 2024 will be treated in time to attend the Annual General Meeting of the Company.

You may inform your members accordingly.

Thanking you,

Yours faithfully,

**For PAKISTAN SYNTHETICS LIMITED**

  
**YAKOOB KARIM**  
**CHIEF EXECUTIVE**

C.C. Director/HOD,  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building,  
63 Jinnah Avenue,  
Blue Area, Islamabad

# Pakistan Synthetics Limited

## Statement of Profit or Loss

For the year ended 30 June 2024

	2024	2023
	<b>Rupees in thousands</b>	
Revenue from contracts with customers	13,799,512	14,425,230
Cost of sales	(11,725,396)	(11,847,036)
Gross profit	2,074,116	2,578,194
Administrative and general expenses	(210,145)	(188,609)
Distribution and selling costs	(232,387)	(311,226)
Other operating expenses	(45,668)	(362,245)
	(488,200)	(862,080)
Operating profit	1,585,916	1,716,114
Other income	134,970	38,866
Finance costs	(844,303)	(381,289)
Share of loss in investment in associate	(318,922)	(1,635)
<b>Profit before tax</b>	<b>557,661</b>	<b>1,372,056</b>
Taxation	(209,896)	(574,376)
<b>Profit for the year</b>	<b>347,765</b>	<b>797,680</b>
<b>Earnings per share - basic and diluted</b>	<b>2.51</b>	<b>5.75</b>



**Yakoob Karim**  
Chief Executive