

September 26, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Year Ended June 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 26, 2024 at 4.30 p.m. at Faisalabad recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2024 at **Rs.10** per share i.e. **100 %**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL %**.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **NIL %** Right Shares at par/at a discount / premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s).

AND/OR

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on October 24, 2024 at 3:00 p.m., at Karachi.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **October 17, 2024**.

For and on behalf of the Board of Directors
Secretary



The Share Transfer Books of the Company will be closed from **October 18, 2024** to **October 24, 2024** (both days inclusive). Transfers received at the M/s. THK Associates (Pvt) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi, at The close of business on October 17, 2024 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly

For **SITARA CHEMICAL INDUSTRIES LIMITED**



(MAZHAR ALI KHAN)
Company Secretary



**PLANT
FAISALABAD OFFICE
ISLAMABAD**

: 32 K.M. Faisalabad-Sheikhupura Road, Faisalabad-37631 Ph: 041-4689141-45 Fax: 041-4689147-48
: Sitara Tower, New Civil Lines, Bilal Chowk, Faisalabad. Ph: 041-2600747 & 2600108 Fax: 041-2629210
: Malik Complex, Flat # 7, 2nd Floor, 80-East Plaza, Blue Area, Ismalabad-44000
Ph: 051-2872042-2270853 Fax: 051-2277284

LAHORE

: 110-A, Siddique Trade Centre, 72 Main Boulevard, Gulberg, Lahore.
Ph: 042-35787476-8 Fax: 042-35787479

**SITARA CHEMICAL INDUSTRIES LIMITED
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024**

	YEAR ENDING June 30, 2024 RUPEES	YEAR ENDING June 30, 2023 RUPEES
Revenue from contracts with customers - net	31,111,879,733	27,492,638,538
Cost of Sales	<u>(26,192,619,872)</u>	<u>(23,013,063,337)</u>
Gross Profit	4,919,259,861	4,479,575,201
Distribution cost	<u>(573,592,640)</u>	<u>(646,383,513)</u>
Administrative expenses	<u>(1,131,694,578)</u>	<u>(980,607,083)</u>
Impairment loss on financial assets	<u>(10,114,622)</u>	<u>(964,718)</u>
Other expenses	<u>(68,572,999)</u>	<u>(94,572,380)</u>
Finance Cost	<u>(2,348,697,881)</u>	<u>(1,611,679,465)</u>
	<u>(4,132,672,720)</u>	<u>(3,334,207,159)</u>
Other income	786,587,141	1,145,368,042
	<u>355,293,508</u>	<u>330,554,524</u>
Profit before income tax and final tax	1,141,880,649	1,475,922,566
Final tax	<u>(57,806,602)</u>	<u>(33,416,404)</u>
Profit before tax	1,084,074,047	1,442,506,162
Provision for taxation	<u>(498,566,401)</u>	<u>(449,154,711)</u>
Profit for the year	<u>585,507,646</u>	<u>993,351,451</u>
Earnings per share---basic and diluted	<u>27.32</u>	<u>46.35</u>




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