

September 27, 2024

Form 25

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, we hereby convey the following:

In continuation to our announcement dated May 25, 2024, regarding the signing of definitive agreements between Trakker Middle East LLC and Gargash Group for the acquisition of a 50.1% equity stake in Trakker Middle East LLC, we are pleased to inform you that the process of transfer of ownership, as outlined in the agreement, has now commenced.

We anticipate that the process, along with the share issuance, will be completed within the month of October and we are confident that this partnership will significantly accelerate our growth and strengthen our market position, paving the way for long-term success.

An update will be provided to the PSX once the transaction is fully consummated.

You may please inform the Trading Right Entitlement Certificate Holders of PSX accordingly.

Yours sincerely,



Shayan Mufti
Company Secretary

Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad