

AL-ABID SILK MILLS LTD.

PHONES : (92-21) 32560040
FAX No. : (92-21) 32564718
E-MAIL : mail@alabid.com
URL : www.alabid.com
A-34/A, S.I.T.E, MANGHOPIR ROAD, KARACHI.
P.O. BOX: 3667 S.I.T.E., KARACHI.

REF: AASML/CORP/0926/2024-1

September 26, 2024

The Director
The Supervision Division
Securities & Exchange Commission of Pakistan,
NIC Building 7th Floor Jinnah Avenue Blue Area
Islamabad.

Respected Sir,

**SUBJECT: APPLICATION U/S 132 OF THE COMPANIES ACT, 2017 IN THE MATTER OF
M/S AL-ABID SILK MILLS LIMITED – CUIN # 0002752**

Please refer to the above-mentioned subject; following documents in support of our application is also enclosed;

1. Application u/s 132 of the Companies Act 2017 for extension of 30 days for holding of Annual General Meeting for the year ended June 30, 2024.
2. Auditors letter mentioning reason for extension in holding of AGM.
3. Last audited financial statements for the year ended June 30, 2023.
4. Notarized affidavit duly signed by Chief Executive.
5. Paid challan amounting Rs. 15,000 deposited in SECP account as application fee.

Kindly acknowledge the receipt.

Yours faithfully,

AZIM AHMED
CHIEF EXECUTIVE OFFICER

Al-Abid Silk Mills Ltd.

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REF: AASML/CORP/0926/2024-1

September 26, 2024

The Director
The Supervision Department
Securities & Exchange Commission of Pakistan,
NIC Building Jinnah Avenue Blue Area
Islamabad.

Dear Sir,

**SUBJECT: APPLICATION TO GRANT EXTENSION FOR HOLDING
ANNUAL GENERAL MEETING U/S 132 OF THE COMPANIES ACT, 2017
FOR 30 DAYS IN THE MATTER OF AL-ABID SILK MILLS LIMITED (THE COMPANY)
CUIN - 0002752
FOR THE YEAR ENDED JUNE 30, 2024**

With reference to the subject aforementioned, the requisite information / particulars are given below:

1.	Name of the Company	AL-ABID SILK MILLS LIMITED
2.	Registration / Incorporation Number	0002752
3.	Registered Office Address	A-34/A, S.I.T.E., Manghopir Road, Karachi
4.	The date on which the last annual general meeting was held and the financial year of which the financial statements were laid at therein	Last AGM date: October 27, 2023 Financial statements laid in the last AGM for the ended: June 30, 2023
5.	The date up to which the annual general meeting are required to be held under and for the purposes of the said sections and the date up to which the balance-sheet and profit and loss account, and other statements and reports relating to accounts are required to be laid therein	For the year ended June 30, 2024 October 28, 2024 To consider approve and adopt the financial statements for the year ended June 30, 2024
6.	Reason for the extension period	Non-finalization of audit of the financial statements of the Company for the year ended June 30, 2024. The Auditors letter attached - Annexure A
7.	Last Audited Balance Sheet and Profit and Loss Account for the year 30 June 2023.	Attached - Annexure - B
8.	Affidavit	Attached - Annexure - C

Given the circumstances above, we request you to grant extension u/s 132 of 30 days for the holding the AGM for the year ended June 30, 2024 upto November 27, 2024.

Yours Sincerely,

Azim Ahmed
Chief Executive Officer



MUNIFF ZIAUDDIN & CO.
Chartered Accountants

Business Executive Centre
F/17/3, Block 8, Clifton
Karachi - 75600 - Pakistan
Tel: +92-21-35375127-8,
+92-21-35872283
E-mail: info@mzco.com.pk
Web: bkrpakistan.com

Ref.MZ/AASML/0925/2024

September 25, 2024

The Chief Executive Officer
Al Abid Silk Mills Limited
Karachi

Dear Sir,

AUDIT OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2024

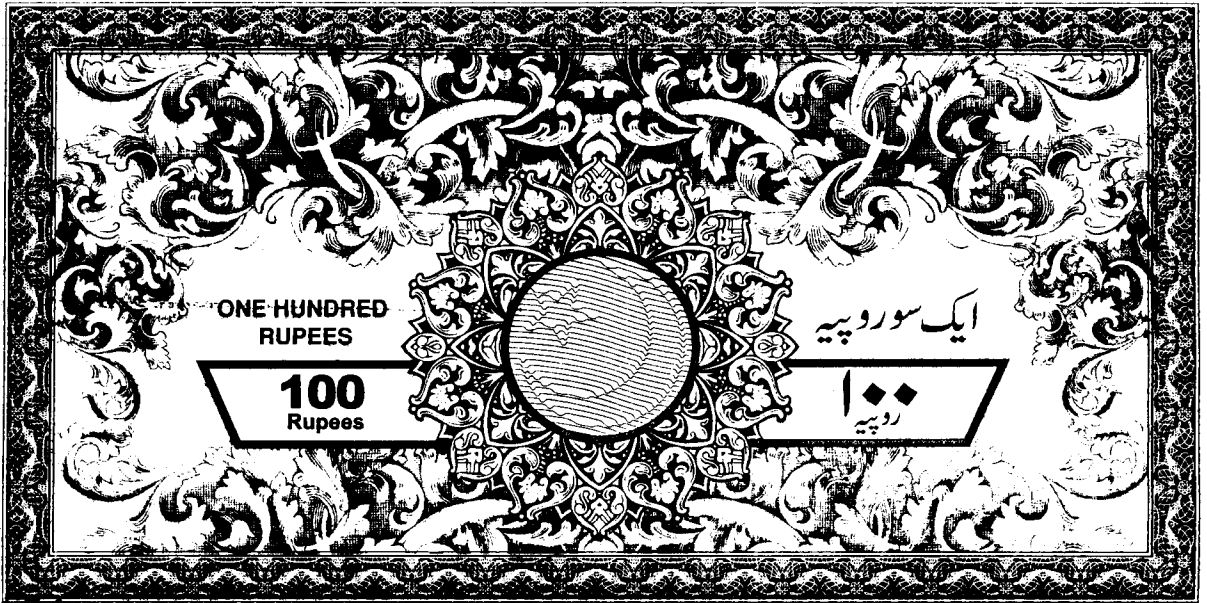
As requested we write to advise you that the audit of financial statements of Al Abid Silk Mills Limited (the Company) for the year ended June 30, 2024 is currently in progress.

Once all the information as already advised to the management is made available to us, we shall endeavor to complete the related audit procedures and render the audit report on the financial statements of the Company on or before 30th October, 2024.

Thanking you,

Yours truly

Muniff Ziauddin & Co.



SYED RIAZ MUSTAFA RIZVI
Stamp Vendor Licence # 59,
S-C-5/4, Urdu Mehal Nazimabad, Karachi

01 AUG 2024

44858

STAMP NO. DATE
ISSUED TO WITH ADDRESS
THROUGH WITH ADDRESS
PURCHASE
VALUES ATTACHED
STAMP VENDOR SIGNATURE *Sy*

The Director
The Supervision Department
Securities & Exchange Commission of Pakistan
Islamabad.

AFFIDAVIT

M/s. Al-Abid Silk Mills Limited
Registration No 0002752

I, Azim Ahmed s/o Nasim Ahmed Sattar, being Chief Executive of Al-Abid Silk Mills Limited on behalf of the company, do hereby solemnly affirm that:

- 1- I am Chief Executive of the applicant company and fully conversant with the affairs of the Company.
- 2- I affirm that all the contents and statements have been made under my supervision in the application of extension u/s 132 of the Companies Act, 2017 for holding AGM for the year ended June 30, 2024, are correct to my knowledge, and;
- 3- The facts stated above, to my knowledge and belief, are true and nothing has been concealed.

Deponent

Witness

Name: *Nasim Ahmed*
CNIC: *42401-2080242-9*

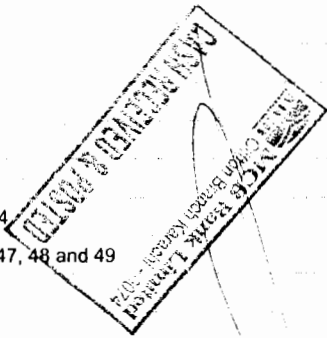


SECP Challan

M-2024-1194589
07

Bank Branch	KARACHI, MCB - KARACHI, CLIFTON[74]	Date	26-09-2024
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0183089871000097
Name of Company	AL-ABID SILK MILLS LIMITED	Registration No.	0002752

Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation (Foreign Companies Only)	
61053	Filing Fee (Foreign Companies Only)	
61055	Mortgages / Charge Registration	
61054	Additional Filing Fee (Foreign Companies Only)	
61056	Availability of Name Fee (Foreign Companies Only)	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	15000.00
61063	Application for extention in AGM	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
24071	CLD Penalty	
61060	Annual Renewal Fee under for Free Zone Companies u/s 454	
61060	Application for conversion of status of the Company u/s 46,, 47, 48 and 49	
61070	Data Sharing (Banks) Fee	
61073	Annual Supervision Fee by Unlisted/ Unlicensed P.I.C	
52403	Bank Collection Charges (To Be Paid By Applicant)	25.00
Total		15025.00



Total		15025.00
Payment Details		
Cheque No.		
Drawn On		
Rupees (in words)	Fifteen Thousand Twenty Five Rupees Only	
Name of Depositor		
Depositor Signature	Teller Signature & Bank Stamp	Original

- a. Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
- b. Photocopy of the challan shall not be entertained, kindly print separate challans for each company/ Form.
- c. Cutting and erasing of any field on challan is not allowed.
- d. Challan number and amount of money deposited must be clearly legible on a printed challan.
- e. If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.