



Quice Food Industries Ltd.

Ref: QUICE / CS - 027/2024

Dated: September 27, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Year Ended June 30, 2024

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, September 27, 2024 at 11:00 am, at Karachi, recommended the following:

- | | |
|--|------|
| 1) Cash Dividend: | NIL |
| 2) Bonus Shares: | NIL |
| 3) Right Shares: | NIL |
| 4) Any other entitlement / Corporate action: | NONE |
| 5) Any Other Price Sensitive information: | NONE |

The Financial results of the Company are attached herewith (Annexure "A") to this letter.

Annual General Meeting (AGM) & Book Closure

The Annual General Meeting of the Company will be held on **October 28, 2024 at 11:00 am**, at the registered office of the Company at Karachi.

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Quice Food Industries Ltd.

The Share Transfer Books of the Company will remain closed from **22-10-2024 to 28-10-2024** (both days inclusive). No transfer will be accepted for registration during this period. Transfer request received in order at the office of the Company's Share registrar, M/s. F.D Registrar Services (Pvt) Ltd, Office No. 1705, 17th Floor, Saima Tower - A, I.I Chundrigar Road, Karachi upto the close of business on **21-10-2024** will be treated in time for the purpose of attending and voting at the AGM.

The Annual Report for the year ended June 30, 2024 of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you

Yours Sincerely

for Quice Food Industries Limited

Signature of Shabir



Company Secretary

Encl: a.a

C.C: **Executive Director/HOD**

Offsite-II Department, Supervision Division
Securities & Exchange Commission of Pakistan
NIC Building 63 Jinnah Avenue, Blue Area
Islamabad

Mr. Muhammad Ishaq
Head of Compliance
F.D Registrar Services (Pvt) Ltd.
Office No. 1705, 17th Floor,
Saima Tower- A,
I.I Chundrigar Road, Karachi.

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QUICE FOOD INDUSTRIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2024

| | Note | 2024 | Restated 2023 |
|--|------|------------------|------------------|
| | | -----Rupees----- | |
| SALES | 16 | 903,254,935 | 838,449,449 |
| Cost of Sales | 17 | (777,258,658) | (714,566,051) |
| GROSS PROFIT | | 125,996,277 | 123,883,398 |
| Distribution Cost | 18 | (108,368,605) | (96,093,223) |
| Administrative Expenses | 19 | (40,566,291) | (35,606,584) |
| | | (148,934,896) | (131,699,807) |
| Operating Loss | | (22,938,619) | (7,816,409) |
| Other Income | 20 | 4,032,335 | 3,689,338 |
| Finance Cost | 21 | (128,223) | (401,782) |
| LOSS BEFORE LEVIES AND TAXATION | | (19,034,507) | (4,528,853) |
| Levies | 22 | (8,110,481) | (7,800,868) |
| LOSS BEFORE TAXATION | | (27,144,988) | (12,329,721) |
| Taxation | 22 | - | - |
| LOSS AFTER TAXATION | | (27,144,988) | (12,329,721) |
| LOSS PER SHARE | 23 | (0.276) | (0.125) |

The annexed notes from 1 to 32 form an integral part of these financial statements.


 Chief Executive Officer

 Director

 Chief Financial Officer

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