

Form-03

September 27, 2024

**THE GENERAL MANAGER**  
**PAKISTAN STOCK EXCHANGE LIMITED,**  
Stock Exchange Building  
Stock Exchange Road,  
**KARACHI.**

**SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Friday, September 27, 2024, at 09:30 AM** at **Ishaat Habibullah Room, Sind Club, Karachi** as well through via Video Conferencing recommended the following:

i. **CASH DIVIDEND**

A final Cash Dividend for the Year ended **June 30, 2024** at 15%.

**AND / OR**

ii. **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL. This is in addition to Interim Bonus Shares already issued @ NIL.

**AND / OR**

iii. **RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right share being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND / OR**

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iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION  
N.A.

AND / OR

v. ANY OTHER PRICE-SENSITIVE INFORMATION

- The Board of Directors recommended the suggestion of the Audit Committee, to the 33rd AGM, for the appointment of M/s A. F. Ferguson & Co. as auditors of the Company for the year ending June 30, 2025.
- The financial results (complete profit & Loss Account) as per annexure-A is attached herewith.

The Annual General Meeting of the company will be held on October 28, 2024, at 11:00 AM at Plot 112-113, Phase 5, Industrial Estate Hattar Khyber Pakhtunkhwa.

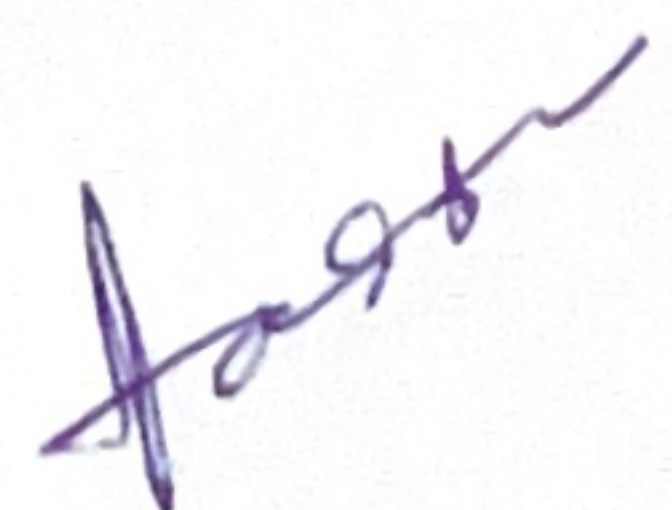
The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 14.10.2024.


The Share Transfer Books of the Company will be closed from 15.10.2024 to 28.10.2024 (both days inclusive). Transfers received at the THK Associates Pvt. Limited 1<sup>st</sup> Floor, 40-C, Block-6, PECHS, Karachi 75400 at the close of business on 14.10.2024 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding the Annual General Meeting.

Yours truly,  
FOR ECOPACK LIMITED

  
MUHAMMED ALI ADIL  
Chief Financial Officer


  
Asad Ali Sheikh  
Director

  
HUSSAIN JAMIL  
Chief Executive Officer


**ECOPACK LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2024**

Annexure A

	June 30, 2024	June 30, 2023
	Rupees in thousand	
Revenue from contracts with customers	7,333,128	6,693,618
Sales tax and discounts	(1,120,942)	(1,004,125)
Revenue from contracts with customers - net	<u>6,212,186</u>	<u>5,689,493</u>
Cost of sales	(5,436,922)	(5,109,882)
<b>GROSS PROFIT</b>	<u>775,264</u>	<u>579,611</u>
Selling & distribution expenses	(163,948)	(145,944)
Administrative and general expenses	(129,117)	(121,865)
Other expenses	(28,527)	(12,898)
Other income	11,851	5,646
Net impairment loss on financial assets	(217)	316
	<u>(309,958)</u>	<u>(274,745)</u>
<b>OPERATING PROFIT</b>	<u>465,306</u>	<u>304,866</u>
Finance cost	(242,551)	(223,870)
<b>PROFIT BEFORE TAXATION &amp; LEVY</b>	<u>222,755</u>	<u>80,996</u>
Minimum tax - levy	(1,630)	(68,381)
<b>PROFIT BEFORE TAXATION</b>	<u>221,125</u>	<u>12,615</u>
Income tax expense	(92,182)	27,528
<b>PROFIT AFTER TAXATION</b>	<u>128,943</u>	<u>40,143</u>
Earnings per share - basic and diluted (Rs)	<u>2.67</u>	<u>0.83</u>

  
 Chief Financial  
 Officer

  
 Chief Executive  
 Officer

  
 Director