

September 27, 2024

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

**Subject: Financial Result for the Year Ended June 30, 2024**

We have to inform you that the Board of Directors of our Company in their meeting held on September 27, 2024 at 11:00 am, at Head Office, Haji Adam Chambers, Altaf Hussain Road, New Challi, Karachi, recommended the following:

(i) <b>CASH DIVIDEND</b>	:	<b>NIL</b>
(ii) <b>BONUS SHARES</b>	:	<b>NIL</b>
(iii) <b>RIGHT SHARES</b>	:	<b>NIL</b>
(iv) <b>ANY OTHER ENTITLEMENT</b>	:	<b>NIL</b>
(v) <b>ANY OTHER PRICE SENSITIVE INFORMATION</b>	:	<b>NIL</b>

The Financial Results of the Company are as under :

	<b>Financial Year Ended</b>	
	<b>June 30, 2024</b>	<b>June 30, 2023</b>
	<b>————— Rupees —————</b>	
Sales - net	<b>27,075,690,885</b>	22,828,702,999
Cost of sales	<b>(23,336,143,317)</b>	(18,889,278,788)
<b>Gross profit</b>	<b>3,739,547,568</b>	3,939,424,211
Administrative expenses	<b>(573,458,130)</b>	(528,978,889)
Distribution costs	<b>(430,449,243)</b>	(297,397,271)
	<b>(1,003,907,373)</b>	(826,376,160)
<b>Operating profit</b>	<b>2,735,640,195</b>	3,113,048,051
Finance costs	<b>(3,071,059,168)</b>	(2,238,214,139)
Other income / (expenses) - net	<b>136,284,002</b>	622,838,811
	<b>(2,934,775,166)</b>	(1,615,375,328)
<b>Profit/(Loss) before levies and taxation</b>	<b>(199,134,971)</b>	1,497,672,723
Levies	<b>(313,095,801)</b>	(455,100,677)
<b>Profit/(Loss) before taxation</b>	<b>(512,230,772)</b>	1,042,572,046
Taxation	<b>70,936,082</b>	71,294
<b>Profit / Loss after taxation</b>	<b>(441,294,690)</b>	<b>1,042,643,340</b>
<b>(Loss) / Earnings per share - basic and diluted</b>	<b>(71.60)</b>	169.18

## Premium Textile Mills Limited

### Head Office

1<sup>st</sup> Floor, Haji Adam Chamber,  
Altaf Hussain Road, New Challi  
Karachi – 74000, Pakistan.  
Tel : 021-32400405-8  
Fax : 021-32417908  
Email: premhead@premiumtextile.com  
Web : www.premiumtextile.com

### Factory

Plot # 22, 23, 59, 60, 61, 76, 77, 78  
140, 142, 157, 208/1  
Main Super Highway, Nooriabad  
Distt. Jamshoro (Sindh), Pakistan.  
Tel : (025) 4552666  
Email: factory@premiumtextile.com

*[Signature]*  
**Company Secretary  
Premium Textile Mills Limited**

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The Annual General Meeting ("AGM") of the Company will be held on October 25th, 2024 at 4:00 PM at our registered office: 1st Floor, Haji Adam Chambers, Altaf Hussain Road, New Challi, Karachi.

The share transfer books of the company will be closed from October 19, 2024 to October 25, 2024 (both days inclusive). Transfers received at the office of our Share Registrar, M/s F.D. Registrar Services (Pvt) Limited, 17th Floor, Saima Trade Tower-A, I.I Chundrigar Road, Karachi before the close of the business on October 18th 2024 will be treated in time for the purpose of attending Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Sincerely yours,

**Hammad Ullah Khan**  
(Company Secretary)

**Company Secretary**  
**Premium Textile Mills Limited**

**CC to :**

Head of Operations,  
Central Depository Company of Pakistan Limited  
CDC House 99 - B, Block-B, S.M.C.H.S.,  
Main Shahrah-e-Faisal, Karachi

Executive Director / HOD,  
Offsite - II Department,  
Supervision Division, Securities & Exchange Commission of  
Pakistan,  
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad

M/s F.D. Registrar Services (Pvt) Limited,  
17th Floor, Saima Trade Tower-A,  
I.I Chundrigar Road, Karachi

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