

**General Manager – Companies Affairs**  
Pakistan Stock Exchange  
Stock Exchange Building  
Stock Exchange Road  
Karachi – 74000

**Dated: September 27, 2024**

Dear Sir,

**FINANCIAL RESULTS OF TREET CORPORATION LIMITED FOR THE YEAR ENDED JUNE 30, 2024**

We wish to inform you that our Board of Directors at its meeting held on September 27, 2024 has approved the audited accounts of the Company for the year ended June 30, 2024 showing the following results:

i) CASH DIVIDEND: NIL    ii) BONUS ISSUE    NIL    iii) RIGHT SHARES    NIL

**FINANCIAL RESULTS**

**Treet Corporation Limited**

**Consolidated Statement of Profit or Loss**

*For the year ended 30 June 2024*

	2024	2023 (Rupees in thousand)
Revenue - net	25,086,307	23,352,714
Cost of revenue	(19,373,218)	(18,226,644)
<b>Gross profit</b>	<b>5,713,089</b>	<b>5,126,070</b>
Administrative expenses	(1,221,864)	(865,230)
Distribution cost	(2,191,076)	(1,845,834)
Other operating expenses	(128,895)	(267,547)
<b>Operating profit</b>	<b>(3,541,835)</b>	<b>(2,978,611)</b>
Finance cost	2,171,254	2,147,459
Other income	(2,452,397)	(1,976,632)
Share of profit / (loss) from associate	369,062	328,709
<b>Profit before taxation</b>	<b>72,508</b>	<b>(218,115)</b>
Minimum tax differential	160,427	281,421
Final tax	(185,622)	(74,914)
<b>(Loss) / profit before income tax</b>	<b>(67,185)</b>	<b>(47,417)</b>
Taxation	(92,380)	159,090
- Group	81,389	(153,008)
- Associate	(37,587)	22,303
<b>(Loss) / profit after tax</b>	<b>43,802</b>	<b>(130,705)</b>
<i>Attributable to:</i>		
Equity holders of the Parent Company	(131,279)	(697)
Non - controlling interest	82,701	29,082
	<b>(48,578)</b>	<b>28,385</b>
	<b>(0.603)</b>	<b>(0.003)</b>
	<b>(0.603)</b>	<b>(0.003)</b>

Basic loss per share  
Diluted loss per share  
Treet Corporation Limited



Unconsolidated Statement of Profit or Loss  
For the year ended 30 June 2024

	2024	2023
	----- <b>(Rupees in thousand)</b> -----	
Revenue - net	10,935,371	10,173,875
Cost of revenue	(7,785,766)	(6,913,631)
<b>Gross profit</b>	<b>3,149,605</b>	<b>3,260,244</b>
Administrative expenses	(1,059,782)	(761,857)
Distribution cost	(1,183,359)	(1,096,011)
Other operating expenses	(275,301)	(152,430)
	<b>(2,518,442)</b>	<b>(2,010,298)</b>
<b>Operating profit</b>	<b>631,163</b>	<b>1,249,946</b>
Finance cost	(1,881,450)	(1,489,112)
Other income	1,115,040	547,715
<b>(Loss) / profit before levies and income tax</b>	<b>(135,247)</b>	<b>308,549</b>
Minimum tax differential	(24,230)	-
Final tax	(66,988)	(47,223)
<b>(Loss) / profit before income tax</b>	<b>(226,465)</b>	<b>261,326</b>
Income tax	37,316	(127,873)
<b>(Loss) / profit for the year</b>	<b>(189,149)</b>	<b>133,453</b>
	----- <b>(Rupees)</b> -----	
	<i>(Re-stated)</i>	
<b>Earnings per share</b>		
Basic earnings per share (Rupees)	(0.87)	0.61
Diluted earnings per share (Rupees)	(0.87)	0.61

Annual General Meeting (“AGM”) of the shareholders of Treet Corporation Limited “The Company” will be held on Monday, October 28, 2024 at 11:00 A.M. at Ali Auditorium, Ferozepur Road, Shahrah-e-Roomi, Lahore.

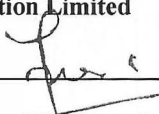
The Shares Transfer Books of the Company will be closed from October 22, 2024 to October 28, 2024, (both days inclusive). Transfers received in order at the office of our Shares Registrar, M/s Corplink Private Limited, wings arcade, 1-K, Commercial, Model Town, Lahore, by the close of business on October 21, 2024 will be treated in time for the purposes of the AGM.

We will be sending you requisite copies of Audited Annual Accounts for the Year Ended June 30, 2024 in due course of time. Alternatively, shareholders can access the financial statements by scanning the QR code will be disseminating through Notice of AGM and Newspaper (Nationwide).

A complete set of accounts is being placed on the Company’s website: [www.treetcorp.com](http://www.treetcorp.com) and on PUCAR within the prescribed time line.

Yours faithfully,

For Treet Corporation Limited

  
Zunaira Dar  
Group Chief Legal Officer and Company Secretary







[www.treetgroup.com](http://www.treetgroup.com)

