



Ghani Global Group

# GHANI GLOBAL GLASS LIMITED

Manufacturers of World Class Tubing & Glassware

GGGL/Corp-AGM24/PSX

September 27, 2024

**The General Manager**

Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road - **Karachi**.

**Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024**

Dear Sir,

We have to inform you that Board of Directors of our Company (Ghani Global Glass Limited) in their meeting held on Friday September 27, 2024 at 02:30 P.M. at registered office, 10-N, Model Town, Lahore, recommended the following:

|   |     |
|---|-----|
| (i) Cash Dividend                           | NIL |
| (ii) Bonus Shares                           | NIL |
| (iii) Right Shares                          | NIL |
| (iv) Any other Entitlement/Corporate Action | NIL |
| (v) Any other price-sensitive information   | NIL |

The financial results of the Company for the year ended June 30, 2024 are annexed.

The Annual General Meeting of the Company will be held on Saturday October 26, 2024, at 10:00 a.m. at registered office of the Company.

The Share Transfer Books of the Company will be closed from October 19, 2024 to October 26, 2024 (both days inclusive). Transfers received at the office of the share registrar M/s Digital Custodian Company Limited, 4-F, Perdesi House, Old Queen's Road, Karachi at the close of business on October 18, 2024 will be treated in time for the purpose of attendance in the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

For and on behalf of  
**Ghani Global Glass Limited**

**FARZAND ALI**  
Company Secretary

**Encl: - As Above**

**CC: The Executive Director / HOD, Offsite-II Department, Supervision Division, SECP, ISD**

**Corporate Office:**

10-N, Model Town Ext. Lahore - 54700, Pakistan.  
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Fax: (092) 42-35160393  
E-mail: info@ghaniglobalglass.com  
Web: www.ghaniglobalglass.com

**Regional Marketing Office:**

7-A, Block F, Gulshan-e-Jamal  
Rashid Minhas Road  
Karachi - 75260  
Ph: (021) 34572150  
E-mail: glassmkt@ghaniglobal.com

**Glass Plant:**

52-Km, Multan Road  
Phool Nagar Bypass,  
Distt. Kasur - 55260  
Ph: (049) 4510349-549  
E-mail: glassplant@ghaniglobalglass.com

# GHANI GLOBAL GLASS LIMITED

## STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2024

|   | <b>2024</b>     | <b>2023</b>          |
|---|-----------------|----------------------|
|   | Rupees          | Rupees<br>(Restated) |
| <b>Revenue</b>                                  |                 |                      |
| Gross revenue                                   | 2,885,382,788   | 2,439,595,356        |
| Less: Sales tax                                 | (442,120,167)   | (361,135,020)        |
|   | 2,443,262,621   | 2,078,460,336        |
| Less: Trade discount                            | (3,534,296)     | (7,573,002)          |
| Net sales                                       | 2,439,728,325   | 2,070,887,334        |
| Cost of revenue                                 | (1,889,830,087) | (1,530,236,224)      |
| <b>Gross Profit</b>                             | 549,898,238     | 540,651,110          |
| Administrative expenses                         | (99,442,802)    | (98,276,241)         |
| Selling and distribution expenses               | (23,336,179)    | (34,331,965)         |
|   | (122,778,981)   | (132,608,206)        |
| <b>Operating Profit</b>                         | 427,119,257     | 408,042,904          |
| Other operating expenses                        | (20,921,008)    | (14,231,826)         |
| Other income                                    | 175,767,784     | 5,190,943            |
| Finance cost                                    | (406,705,538)   | (266,078,013)        |
| <b>Profit before Levy and Taxation</b>          | 175,260,495     | 132,924,008          |
| Minimum tax differential                        | (30,225,870)    | (25,144,234)         |
| Final taxation                                  | (216,587)       | (593,486)            |
| <b>Profit before Income Tax</b>                 | 144,818,038     | 107,186,288          |
| Income Tax                                      |                 |                      |
| - For the year                                  | -               | -                    |
| - Prior year                                    | -               | (5,308,623)          |
|   | -               | (5,308,623)          |
| <b>Net Profit for the Year</b>                  | 144,818,038     | 101,877,665          |
| Earnings per share - basic and diluted (Rupees) | 0.60            | 0.42                 |

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