



Shadab Textile Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 35788714-16 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk N.T.N.: 0657824-1

STM/PSX/2024

September 27, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on **September 27, 2024 at 11:30 a.m.** at Registered Office A-601/A, City Towers 6-K Main Boulevard Gulberg-II, Lahore to recommend the following:

CASH DIVIDEND

A Final Cash Dividend for the year ended **June 30, 2024** at **Rs. 0.75** per share i.e. 7.50%.

The financial results of the Company are as follows:

	(Rupees in Thousand)	
	<u>June 30</u>	<u>June 30</u>
	<u>2024</u>	<u>2023</u>
Sales-net	7,280,768	5,962,782
Cost of Sales	6,881,703	5,779,130
GROSS PROFIT	399,065	183,652
Administrative and general expenses	153,660	140,023
Selling and distribution expenses	391	2,089
	154,051	142,112
OPERATING PROFIT	245,014	41,540
Finance costs	133,911	137,046
Other charges	36,030	--
	75,073	(95,506)
Other Income	39,834	2,933
PROFIT/(LOSS) BEFORE LEVIES AND TAXATION	114,907	(92,573)
Minimum tax	(57,971)	(12,891)
PROFIT/(LOSS) BEFORE TAXATION	56,936	(105,464)
Taxation	41,530	(2,278)
PROFIT/(LOSS) AFTER TAXATION	98,466	(107,742)
BASIC AND DILUTED EARNING/(LOSS) PER SHARES (RUPEES)	5.93	(6.49)

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The Annual General Meeting of the Company will be held on **October 28, 2024 at 11:30 a.m.** at the Registered Office of the Company at A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.

The Share Transfer Books of the Company will be closed from **22-10-2024 to 28-10-2024** (both days inclusive). Transfers received at **Corplink (Pvt) Limited, Wings Arcade, I-K, Commercial, Model Town, Lahore**, the Registrar and Shares Transfer Office of the Company by the close of business on **October 21, 2024** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through **PUCARS 21 days** before holding of Annual General Meeting.

Yours Sincerely,

for **SHADAB TEXTILE MILLS LIMITED**

(Saad Naseem)
Director

