



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/SCY-1/35th AGM/581
September 27, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI.

FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 27th September, 2024 at 01:00 p.m., has recommended the following:

| | |
|-----------------------|-----|
| CASH DIVIDEND: | NIL |
| BONUS SHARES: | NIL |
| RIGHT SHARES: | NIL |

The financial results of the Company are enclosed.

The Annual General Meeting of the Company will be held at 10:30 a.m. on 26th October, 2024 at Lahore subject to the approval of Stock Exchange.

The shares transfer books of the Company will remain closed from 19th October, 2024 to 26th October, 2024 (both days inclusive). Transfers received at our shares registrar Corplink (Pvt.) Ltd Wings Arcade, I-K Commercial Model Town Lahore or at our Registered office located at 8-C, E-III, Gulberg-III, Lahore-54660 at the close of business on 18th October, 2024 will be treated in time for the purpose of attendance of meeting.

Yours truly,

For and on behalf of
GHAZI FABRICS INTERNATIONAL LTD.


Shahzad Ahmad Abbasi
Company Secretary



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GHAZI FABRICS INTERNATIONAL LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2024

| | | 2024 | Restated 2023 |
|---|------|----------------------|----------------------|
| | Note | Rupees | |
| Sales - net | 25 | 4,422,588,766 | 4,285,864,399 |
| Cost of goods sold | 26 | (4,831,465,986) | (4,637,862,177) |
| Gross loss | | (408,877,220) | (351,997,778) |
| Selling and distribution cost | 27 | (50,766,857) | (64,352,357) |
| Administrative and general expenses | 28 | (126,131,544) | (127,064,609) |
| Other operating charges | 29 | (4,515,439) | (1,845,857) |
| | | (181,413,840) | (193,262,823) |
| Other operating income | 30 | 5,377,464 | 39,586,003 |
| Operating loss | | (584,913,596) | (505,674,598) |
| Finance cost | 31 | (97,802,207) | (132,887,537) |
| Loss before taxation and levy | | (682,715,803) | (638,562,135) |
| Levy | 32 | (4,286,853) | (5,268,047) |
| Loss before taxation | | (687,002,656) | (643,830,182) |
| Taxation | 32 | 20,690,817 | (23,843,932) |
| Loss after taxation | | (666,311,839) | (667,674,114) |
| Loss per share - basic and diluted | 33 | (20.42) | (20.46) |

