



# SARITOW SPINNING MILLS LIMITED

17 - Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Pakistan), Phone: (042) 35713029-31, Fax: 35713103  
Email: azumsaritow@saigolx.com

September 26, 2024

Director (CSD), Corporate Supervision Department,  
Securities & Exchange Commission of Pakistan  
7th Floor, NIC Building, Jinnah Avenue, Blue Area  
Islamabad

Dear Sir,

Subject: Extension in the time for Holding of Annual General Meeting u/s 132 of the Companies Act, 2017, for the Year ended June 30, 2024

We are enclosing herewith the following documents for permission of extension in time for holding of Annual General Meeting:-

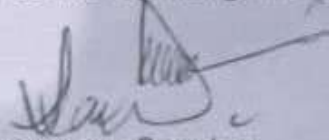
1. Application for extension in the period for holding of Annual General Meeting.
2. Letter from Auditor (Rahman Sarfaraz Rahim Iqbal Rafiq) for extension of time to hold AGM for year ended June 30, 2024.
3. An affidavit duly signed by the Company Secretary and attested by the Oath Commissioner.
4. A paid Challan of Rs. 10,025/- being fee for Extension of Annual General Meeting.

You are requested to kindly acknowledge receipt and allow us an extension of 30 days in the holding of Annual General Meeting for the year ended 30 June, 2024.

Thanking you,

Yours faithfully,

For and on behalf of  
Saritow Spinning Mills Limited

  
Company Secretary





ISO 9001:2008 Certified

# SARITOW SPINNING MILLS LIMITED

17 – Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Pakistan), Phone: (042) 35715029-31, Fax: 35715105  
Email: azamsaritow@saigols.com

September 26, 2024

Director (CSD), Corporate Supervision Department,  
Securities & Exchange Commission of Pakistan,  
7th Floor, NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.

Subject: **Application for Extension of 30 days in Holding of Annual General Meeting u/s 132 of the Companies Act, 2017. for the Year ended June 30, 2024**

We are writing to the Honourable Commission for granting extension of 30 days' time to **Saritow Spinning Mills Limited** for holding its Annual General Meeting for the year ended June 30, 2024, and to present therein audited financial Statement for the same financial year. This application is made under section 132(1), section 223(2) of the Companies Act, 2017.

The required particulars are as under:

- I. Company's Registration Number is **0015779**
- II. Last Annual General Meeting was the 37th Annual General Meeting, held on October 27, 2023 for the financial year ended June 30, 2023.
- III. The Audited financial statements presented in the 37th Annual General Meeting were for the financial year ended on June 30, 2023.
- IV. The date up to which the Annual General Meeting is required to be held under the rule is October 28, 2024 and the audited financial statements required to be presented are of the financial year ended on June 30, 2024.

## Reason for extension

The reason which has compelled the Company to seek an extension is given below:

1. The Annual General Meeting (AGM) of Saritow Spinning Mills Limited (SSML) is scheduled to be held on or before October 28, 2024 for the financial year ended 2024.

Further, The audit of Saritow Spinning Mills Limited (the Company') for the year ended 30 June 2024 is in progress. Due to delay in completion of our audit procedures which are necessary for the purpose of our audit and our Auditor require extra time for completion of our audit which is expected to be finalized by the 31 October 2024. **(Letter from the Auditor of the company is attached)**



ISO 9001:2008 Certified

# SARITOW SPINNING MILLS LIMITED

17 – Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Pakistan), Phone: (042) 35715029-31, Fax: 35715105  
Email: azamsaritow@saigols.com

Whereas every listed company is required to hold its annual general meeting within one hundred and twenty (120) days after the end of the financial year in accordance with Regulation No. 5.7.1 of the PSX, and to submit its financial statements before the said meeting. Also, in accordance with Regulation No. 5.6.9(a) of the PSX, the Company is required to send/transmit to the Exchange, its statutory report, annual report containing therein the audited financial statements, auditors' report, directors' report and the chairman's review report, not later than twenty one (21) days before the meeting of the shareholders.

Since, the Financial Statements for the year ended June 30, 2024 will also be adopted in the Annual General Meeting, which is proposed to be held on November 27, 2024. therefore, we shall be obliged if the Company is permitted to transmit the Annual Report accordingly as per the requirement of 21 days' notice period.

It is, therefore, humbly requested that keeping in view the circumstances, we may kindly be granted extension for 30 days to hold the Annual General Meeting and present the audited balance sheet and profit and loss account for the year ended 30 June 2024 under section 132 and 223 of the Companies Act, 2017, as per revised timeline. (i.e. November 27, 2024)

Thanking you.

Yours faithfully,

For and on behalf of  
**Saritow Spinning Mills Limited**

Company Secretary