



DAWOOD EQUITIES LIMITED

TREC HOLDER PAKISTAN STOCK EXCHANGE LIMITED - TREC NO. 058
MEMBER OF PAKISTAN MERCANTILE EXCHANGE - PMEX CODE 195

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi.

September 30, 2024

Sub: Financial Results of Dawood Equities Limited (DEL) For the Year Ended June 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of DEL in their meeting held on **Friday, September 27, 2024 at 05:00 p.m.** at 1700-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

1. CASH DIVIDEND	NIL
2. BONUS ISSUE	NIL
3. RIGHT SHARES	NIL
4. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
5. ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Financial Results of the company are attached herewith.

ANNUAL GENERAL MEETING : The Annual General Meeting of DEL will be held on October 25, 2024 at 8:45 A.M at 1700-A, Saima Trade Tower, I.I.Chundrigar Road, Karachi. The Notice of annual General Meeting of Shareholders will be sent in due course of time.

The Share Transfer Books of DEL will be closed from October 19, 2024 to October 25, 2024 (both days inclusive). Transfers received at our registrar office F.D.Registrar Services (SMC-Pvt) Ltd situated at office # 1705, 17th Floor, Saima Trade Tower, I.I.Chundrigar Road, Karachi at the close of business on October 17, 2024 will be treated in time for the purpose of any entitlement to the transferees.

The Annual Report of the company will be transmitted through PUCARS at-least 21 days before holding of Annual General Meeting. We will also send hard copies of Annual Reports to the Exchange as prescribed.

Yours Sincerely

Salman Yakoob
Chief Financial Officer

Head Office:

17th Floor, Saima Trade Towers-A,
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Email: info@dawoodequities.com

Stock Exchange Branch:

Room # 409, 410, New Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (92-21) 32418873-74

DAWOOD EQUITIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2024

	Note	June 30, 2024 ----- (Rupees) -----	June 30, 2023 -----
Revenue from contract with customers	21	134,152,768	62,339,791
Commission to agents and dealers		(46,581,306)	(22,647,430)
		<u>87,571,462</u>	<u>39,692,361</u>
Capital gain / (loss) on disposal of investments - net	22	18,523,411	(729,488)
Net unrealised gain on re-measurement of investments classified as financial assets at fair value through profit or loss	23	2,333,340	1,438,970
		<u>108,428,213</u>	<u>40,401,843</u>
Administrative expenses	24	(53,881,584)	(44,635,104)
Allowance for expected credit losses		(3,919,080)	(9,011,477)
		<u>50,627,549</u>	<u>(13,244,738)</u>
Financial charges	25	(12,306,844)	(8,202,924)
		<u>38,320,705</u>	<u>(21,447,661)</u>
Other operating income	26	9,450,446	6,894,761
Other operating charges	27	(1,248,588)	(1,060,000)
Profit / (loss) before final tax, revenue tax and income tax		<u>46,522,563</u>	<u>(15,612,900)</u>
Final tax	28	(1,992,659)	(78,848)
Profit / (loss) before revenue tax and income tax		<u>44,529,904</u>	<u>(15,691,748)</u>
Revenue tax	29	(968,313)	(1,471,804)
Profit / (loss) before income tax		<u>43,561,591</u>	<u>(17,163,552)</u>
Income tax - net	30	(12,936,190)	(6,910,501)
Profit / (loss) after taxation		<u><u>30,625,401</u></u>	<u><u>(24,074,053)</u></u>
Earnings / (loss) per share - basic and diluted	31	<u><u>1.11</u></u>	<u><u>(0.88)</u></u>

The annexed notes from 1 to 41 form an integral part of these financial statements


Chief Executive


Chief Financial Officer


Director