

International Knitwear Limited



September 27, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024**

We are pleased to inform you that the Board of Directors of the International Knitwear Limited in their meeting held on Friday, September 27, 2024 at 03:30 p.m. at Karachi has recommended the following:

(i) **CASH DIVIDEND**

A Final Cash Dividend for the year ended June 30, 2024, at Rs.0.75 per ordinary share i.e. 7.50%.

(ii) **BONUS SHARES** : **NIL**

(iii) **RIGHT SHARES** : **NIL**

The Board of Directors has recommended the above under Section 199, of Company Act, 2017 for approval of the Shareholders.

Annual General Meeting

The 34th Annual General Meeting of the company will be held at 03:30 p.m on Saturday , October 26, 2024 at registered office situated at F-2A/L, S.I.T.E , Karachi

Book Closure

The shares transfer books of the company will remain closed from October 19 ,2024 to October 26,2024 (both days inclusive) Transfer should be received at the office of our Registrar CDC Share Registrar Services Limited , CDC House 99-B Block B, SMCHS , Main Shaha-e-Faisal, Karachi at the close of business on October 18, 2024 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted Through PUCARS at least 21 days before the holding of Annual General Meeting.

The audited financial Result for the year ended June 30, 2024 of the Company are attached herewith.

Members may be notified accordingly,

Yours truly,

Javed Khan
Director / Company Secretary

CC:

The Executive Director(Enforcement),
Security & Exchange Commission of Pakistan,
NIC Building ,63 Jinnah Avenue,
Islamabad.

International Knitwear Limited



Financial Results for the year ended June 30, 2024

	2024 Rupees	2023 Rupees
Net sales	850,505,029	611,489,441
Cost of goods sold	(769,107,246)	(530,783,728)
Gross profit	81,397,783	80,705,713
Administrative and selling expenses	(34,482,873)	(33,568,777)
Operating profit	46,914,910	47,136,936
Other income	4,943,401	6,931,824
Unrealized gain/ (loss) on revaluation of investments through P&L	5,270,575	(1,356,528)
	10,213,976	5,575,296
	57,128,886	52,712,232
Finance cost	(28,363,704)	(12,832,766)
Other charges	(1,984,797)	(2,748,506)
	(30,348,501)	(15,581,272)
Profit before income taxes and final taxes	26,780,385	37,130,960
Taxation - Final taxes	(1,273,875)	(1,094,016)
Profit before income tax	25,506,510	36,036,944
Taxation - Income tax		
Current - for the year	(9,353,314)	(10,256,737)
Prior year	(5,109,656)	(3,706,302)
Deferred Tax	-	-
	(14,462,970)	(13,963,039)
Profit after Income tax	11,043,540	22,073,905
Earnings per share - basic and diluted	1.14	2.28

Javed Khan
Director / Company Secretary