



HALA ENTERPRISES LIMITED

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi

Ref: Hala/24
September 28, 2024

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 4.00 PM on Saturday, September 28, 2024 at 120-E/1, Gulberg-III, Lahore, have approved annual financial results for the year ended June 30, 2024.

1) CASH DIVIDEND	NIL
2) BONUS SHARES	NIL
3) RIGHT SHARES	NIL
4) ANY OTHER ENTITLEMENT/ CORPORATE ACTION	NIL
5) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The audited Financial Results of the Company are as follows:-

	For The Year Ended June 30, 2024 Rupees	For The Year Ended June 30, 2023 Rupees
Revenue	521,605,594	648,203,941
Cost of Revenue	(448,185,895)	(509,079,858)
Gross Profit	<u>73,419,699</u>	<u>139,124,083</u>
Operating Expenses		
- Selling and Distribution Costs	(49,475,488)	(59,747,327)
- Administrative Expenses	(30,175,647)	(29,032,422)
- Other Operating Expenses	(4,526,400)	(6,304,643)
	<u>(84,177,535)</u>	<u>(95,084,392)</u>
Operating Profit /(Loss)	(10,757,836)	44,039,691
Finance Cost	(34,937,552)	(21,521,555)
Other Income	3,462,501	2,709,308
Profit /(Loss) before income tax & final taxes	<u>(42,232,887)</u>	<u>25,227,444</u>
Final Taxes	(5,122,727)	(6,293,070)
Profit /(Loss) before income tax	<u>(47,355,614)</u>	<u>18,934,374</u>
Taxation	-	-
Net Profit /(Loss) for the year	<u>(47,355,614)</u>	<u>18,934,374</u>
Earning per share-Basic & Dilutive	<u>(3.64)</u>	<u>1.46</u>

The annual report of the company for the year ended June 30, 2024 will be transmitted through PUCARS separately with in the specified time.

Thanking you,

Yours faithfully

for HALA ENTERPRISES LIMITED

Abdul Munaf

Abdul Munaf
Director

