



Ideal Spinning Mills Ltd.



The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Ref # ISML/ACTS/449
Dated: 30-09-2024

Subject: - FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 A.M. on September 30 2024 recommended the following:

Final Cash Dividend: NIL
Right Share : NIL
Bonus Share : NIL

FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

	2024	2023
	(RUPEES IN THOUSAND)	
REVENUE FROM CONTRACTS WITH CUSTOMERS	5,559,463	6,859,842
COST OF SALES	<u>(5,351,493)</u>	<u>(6,668,837)</u>
GROSS PROFIT	207,970	191,005
DISTRIBUTION COST	(112,587)	(193,006)
ADMINISTRATIVE EXPENSES	(302,575)	(347,547)
OTHER EXPENSES	(5,935)	(4,190)
OTHER INCOME	35,757	52,339
FINANCE COST	<u>(179,559)</u>	<u>(283,699)</u>
LOSS BEFORE TAXATION AND LEVY	(356,929)	(585,098)
LEVY	<u>(69,463)</u>	<u>(78,152)</u>
LOSS BEFORE TAXATION	(426,392)	(663,250)
TAXATION	<u>104,152</u>	<u>109,180</u>
LOSS AFTER TAXATION	<u><u>(322,240)</u></u>	<u><u>(554,070)</u></u>
LOSS PER SHARE - BASIC		
AND DILUTED (RUPEES)	<u><u>(32.48)</u></u>	<u><u>(55.85)</u></u>

Our 36th Annual General meeting is going to be held at Room No: 404 & 405, 4th Floor, Business Centre, Mumtaz Hassan Road, Karachi on October 28, 2024 at 10:15 A.M. The Share transfer books of the company will remain closed from October 19, 2024 to October 28, 2024 (both days Inclusive). Transfers received at share registrar office M/s F.D. Registrar Services (SMC Pvt.) Ltd., 17th Floor, Saima Trade Tower-A, I.I. Chundri Garh Road, Karachi 74000 at the close of business on October 18, 2024 will be treated in time to attend and vote at the meeting.

Regards,

For Ideal Spinning Mills Ltd.

Director

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