



# Ittefaq Iron Industries Ltd.

Head Office : 40-B-II, Gulberg-III, Lahore - Pakistan. Ph: (042) 35765021-26 Fax: (042) 35759546  
Ph: (042) 35759895, 35757397, 35757940 UAN: (042) 111-94-94-11

## Marketing Division

Ph: (042) 35785468 Fax: (042) 35759411

E-mail: info@ittefaqsteel.com, sales@ittefaqsteel.com, Web: www.ittefaqsteel.com

REF. # IIL/KSE/0106/2024

Dated: September 30, 2024

The General Manager,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road,  
Karachi

Respected Sir,

**Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024**

We have to inform you that the Board of Directors of our company in their meeting held on Monday, September 30, 2024, at 10 A.M. at Registered Office, 40 B II, Gulberg III, Lahore recommended the following:

1. CASH DIVIDEND

A final Cash Dividend for the year ended NIL at Rs. NIL PER share i.e. NIL %

2. BONUS ISSUE

The Board of Directors has recommended issuing NIL% Bonus Share i.e.

3. RIGHT SHARES

The Board has recommended to issue NIL % Right Shares.

ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached :

The above entitlement will be paid to the shareholders whose names will appear in the register of Members on N/A.

The Share transfer books of the Company will remain closed from XXXX to XXXX (both days inclusive) at the close of business on-N/A and will be treated in time for the above entitlement to the transferees.



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**Marketing Division**

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You may please inform the TRE certificate holders of the exchange accordingly.

Thanking you,

Yours Truly,

For Ittefaq Iron Industries Ltd

Shahzad Javed  
(Chief Executive)



**ITTEFAQ IRON INDUSTRIES LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

	Note	2024 RUPEES	Re-stated 2023 RUPEES	Re-stated 2022 RUPEES
Sales - net	31	2,271,682,864	8,284,453,567	11,225,260,621
Cost of sales	32	2,906,905,654	8,142,063,667	10,716,240,783
Gross (loss)/profit		<b>(635,222,790)</b>	<b>142,389,900</b>	<b>509,019,838</b>
Other operating income	33	18,161,884	24,116,983	10,475,322
Distribution and selling cost	34	53,701,575	98,941,644	84,696,630
Administrative and general expenses	35	117,835,057	106,752,160	88,329,021
Other operating cost	36	7,398,046	30,763,183	70,957,239
Finance cost	37	88,015,395	75,466,898	53,293,074
		<b>266,950,073</b>	<b>311,923,885</b>	<b>297,275,964</b>
(Loss)/profit before taxation		(884,010,979)	(145,417,002)	222,219,196
Taxation	38	62,322,562	50,960,526	(74,496,728)
<b>(Loss)/profit after taxation</b>		<b>(821,688,417)</b>	<b>(94,456,476)</b>	<b>147,722,468</b>
<b>Loss per share - (basic and diluted)</b>	39	<b>(5.69)</b>	<b>(0.65)</b>	<b>1.62</b>

The annexed notes from 1 to 50 form an integral part of these financial statements.

*[Signature]*

Chief Executive Officer

*M. Perwez Siddiqui*

Director

*[Signature]*

Chief Financial Officer

