



**Crescent
Fibres**

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	Rupees	Rupees
Sales - net	6,499,839,404	6,847,571,401
Cost of sales	<u>(6,749,160,113)</u>	<u>(6,818,363,352)</u>
Gross (loss)/ profit	(249,320,709)	29,208,049
General and administrative expenses	(183,849,817)	(171,830,424)
Distribution cost	(27,406,020)	(30,840,851)
Allowance for expected credit loss	(67,480,491)	(35,173,753)
Other operating income	84,566,002	847,868,005
Other operating expenses	<u>(1,408,506)</u>	<u>(8,303,683)</u>
	<u>(195,578,832)</u>	<u>601,719,294</u>
Operating (loss)/ profit	(444,899,541)	630,927,343
Financial charges	(272,596,073)	(287,724,827)
	<u>(272,596,073)</u>	<u>(287,724,827)</u>
(Loss)/ profit before taxation and minimum tax differential	(717,495,614)	343,202,516
Minimum tax differential	<u>(79,286,707)</u>	<u>-</u>
(Loss)/ profit before taxation	(796,782,321)	343,202,516
Taxation	<u>38,347,518</u>	<u>32,702,731</u>
(Loss)/ profit for the year	<u>(758,434,803)</u>	<u>375,905,247</u>
(Loss)/ Earnings per share - basic and diluted	<u>(61.08)</u>	<u>30.27</u>

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For Crescent Fibres Ltd.

Company Secretary