



# ELLCOT SPINNING MILLS LTD.

An ISO 9001 : 2008E Certified Company



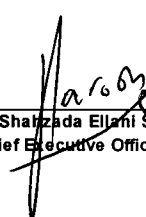
NAGINA HOUSE, 91-B-1, M.M. ALAM ROAD, GULBERG-III, LAHORE - 54660, PAKISTAN.  
TEL: (92-42) 35756270-77, 35754811-16 FAX: (92-42) 35711856, 35753820  
Email: info@nagina.com

## STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2024

	30-Jun-24	30-Jun-23
	Rupees	Rupees
Revenue from contracts with customers - net	15,510,705,255	12,224,217,632
Cost of sales	(14,463,574,110)	(11,182,168,469)
Gross profit	1,047,131,145	1,042,049,163
Selling and distribution expenses	(105,861,804)	(125,913,766)
Administrative expenses	(226,604,525)	(216,715,668)
Other expenses	(2,866,180)	(1,200,000)
Impairment (allowance)/reversals for expected credit losses	(335,332,509)	(343,829,434)
	(628,408)	23,190,130
Other income	711,170,228	721,409,859
	89,384,163	81,959,108
Operating profit	800,554,391	803,368,967
Finance cost	(480,928,981)	(188,912,663)
Profit before statutory levies and taxation	319,625,410	614,456,304
Statutory levies	(167,181,535)	(190,501,418)
Profit before taxation	152,443,875	423,954,886
Provision for taxation	536,044	(4,219,796)
Profit after taxation	152,979,919	419,735,090
Earnings per share - basic and diluted	13.97	38.33

  
Amin Ellahi Shaikh  
Director

  
Muhammad Ahmad  
Chief Financial Officer

  
Haroon Shafiq  
Chief Executive Officer

Lahore: September 30, 2024



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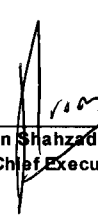
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## STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2024

	30-Jun-24	30-Jun-23
	Rupees	Rupees
<i>Items that will not be reclassified to profit or loss</i>		
Remeasurements of defined benefit obligation	(7,634,250)	(5,395,322)
Related taxation	1,936,307	848,773
	(5,697,943)	(4,546,549)
Financial assets at fair value through OCI	127,927,928	(23,396,671)
Related taxation	(18,765,492)	(634,311)
	109,162,436	(24,030,982)
	103,464,493	(28,577,531)
<i>Items that may be reclassified subsequently to profit or loss</i>		
Other comprehensive income/(loss)	103,464,493	(28,577,531)
Profit after taxation	152,979,919	419,735,090
Total comprehensive income	256,444,412	391,157,559

  
Amin Ellahi Shaikh  
Director

  
Muhammad Ahmad  
Chief Financial Officer

  
Haroon Shahzada Ellahi Shaikh  
Chief Executive Officer

Lahore: September 30, 2024