



PROSPERITY WEAVING MILLS LTD.

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INDITEX



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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2024

	2024 Rupees	2023 Rupees
Revenue from contracts with customers	18,745,627,986	14,654,707,984
Cost of sales	(17,563,521,917)	(13,562,190,709)
Gross profit	1,182,106,069	1,092,517,275
Distribution cost	(383,260,341)	(353,199,091)
Administrative expenses	(181,904,343)	(158,924,101)
Other operating expenses	(23,133,059)	(28,690,584)
	(588,297,743)	(540,813,776)
Operating profit	593,808,326	551,703,499
Other income	42,385,840	31,741,297
Finance cost	(408,804,019)	(238,880,646)
Profit before income tax, minimum tax differential and final tax	227,390,147	344,564,150
Minimum tax differential	154,847,655	107,037,313
Final tax	79,536,175	65,782,235
(Loss) / profit before income tax	(6,993,683)	171,744,602
Provision for taxation	(93,648,484)	18,615,778
Profit after taxation	86,654,801	153,128,824
Other comprehensive income		
Items that will not be reclassified subsequently to statement of profit or loss:		
Remeasurement of post retirement benefits obligation	(3,230,574)	(21,302,707)
Related tax impact including due to change in rate	5,786,761	4,068,774
Fair value gain / (loss) on investment in equity instrument designated at FVTOCI	156,773,271	(25,878,450)
Revaluation surplus on land	105,048,000	-
Other comprehensive income	264,377,458	(43,112,383)
Total comprehensive income for the year	351,032,259	110,016,441
Earnings per share - basic and diluted	4.69	8.29

Raza Ellahi Shaikh
Chief Executive Officer

Muhammad Tariq Sheikh
Chief financial officer

Haroon Shahzada Ellahi Shaikh
Director

Lahore, September 30, 2024



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