

September 30, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Year ended June 30, 2024 (Audited)**

Dear Sir,

This is to inform you that the Board of Directors of Suraj Cotton Mills Limited in their meeting held on **Monday, September 30, 2024 at 11:30 A.M. (PST)** at Lahore, reviewed and approved the Audited Financial Statements of the company for the year ended June 30, 2024 and recommended the following entitlements.

- **Cash Dividend**

Cash Dividend for the financial year ending June 30, 2024 of PKR **5** per share i.e., **50** %. This is in addition to interim dividend already paid PKR **NIL** per share. i.e., **NIL** %.

- **Bonus Shares**

To issue Bonus Shares in proportion of **NIL** share(s) for every 100 share(s) held i.e., **NIL**%.

- **Right Shares**

To offer **NIL** Right Shares for every 100 Ordinary Shares held i.e., **NIL** % at the premium of PKR **NIL** per share.

- **Any Other Entitlement - NIL**

- **Other Price Sensitive Information - NIL**

The Audited financial results of the company for the year ended June 30, 2024 are enclosed. Annual General Meeting of the company will be held on October 28, 2024 at 10:00 A.M at corporate Head Office Lahore.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on Monday, October 21, 2024.

The share transfer books of the company will remain closed from Tuesday, October 22, 2024 to Monday, October 28, 2024 (both days inclusive). Transfers received in order up to close of business

on Monday, October 21, 2024 at the office of our registrar will be treated in time for the purpose of above entitlement to the transferees.

Annual Report of the Company for the year ended June 30, 2024 will be transmitted through PUCARS separately, within specified time.

Yours Sincerely,



Company Secretary

SURAJ COTTON MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2024

	2024 (RUPEES IN THOUSAND)	2023
REVENUE FROM CONTRACTS WITH CUSTOMERS	29,744,290	18,860,335
COST OF SALES	(27,348,126)	(18,402,367)
GROSS PROFIT	2,396,164	457,968
DISTRIBUTION COST	(286,940)	(209,728)
ADMINISTRATIVE EXPENSES	(317,828)	(260,627)
OTHER EXPENSES	(179,684)	(115,083)
	(784,452)	(585,438)
	1,611,712	(127,470)
OTHER INCOME	769,127	332,030
PROFIT FROM OPERATIONS	2,380,839	204,560
FINANCE COST	(407,343)	(319,866)
PROFIT / (LOSS) BEFORE TAXATION AND LEVY	1,973,496	(115,306)
LEVY	(229,069)	(278,213)
PROFIT / (LOSS) BEFORE TAXATION	1,744,427	(393,519)
TAXATION	(738,009)	(18,759)
PROFIT / (LOSS) AFTER TAXATION	1,006,418	(412,278)
		Restated
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)	20.62	(8.45)

The annexed notes form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER