



SAIF TEXTILE MILLS LIMITED

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A- / A2 Rated Company

REF # STML/PSX/09-2024

SEPTEMBER 30, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

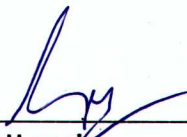
SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

Dear Sir,

Please find attached herewith the financial results of the Company for the year ended June 30, 2024 as "Annexure- A".

Yours Sincerely,

for and on behalf of
SAIF TEXTILE MILLS LIMITED


Sajjad Hussain
Company Secretary



Encl: As Above



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Saif Textile Mills Limited
Statement of Profit or Loss
For the Year Ended June 30, 2024

ANNEXURE-A

	2024	2023 Restated
	- - - Rupees in '000 - - -	
Sales - net	12,248,662	11,692,412
Cost of sales	<u>(10,455,383)</u>	<u>(11,229,995)</u>
Gross profit	1,793,279	462,417
Distribution cost	(229,263)	(189,944)
Administrative expenses	(250,662)	(339,472)
Other income	633,043	148,556
Other expenses	<u>(22,111)</u>	<u>(161,985)</u>
Profit / (loss) from operations	1,924,286	(80,428)
Finance cost	<u>(1,639,767)</u>	<u>(1,497,234)</u>
	284,519	(1,577,662)
Exchange fluctuation (loss) / gain - net	<u>(807)</u>	<u>268</u>
Profit / (loss) before taxation, minimum and final tax levies	283,712	(1,577,394)
Minimum and final tax levies	(152,500)	(146,493)
Profit / (loss) before taxation	<u>131,212</u>	<u>(1,723,887)</u>
Taxation	<u>(119,646)</u>	<u>590,027</u>
Profit / (loss) after taxation	<u><u>11,566</u></u>	<u><u>(1,133,860)</u></u>
	----- Rupees -----	
Earnings / (loss) per share - basic and diluted	<u><u>0.44</u></u>	<u><u>(42.93)</u></u>



Muhammad Luqman
Chief Financial Officer