

SHAFFI CHEMICAL INDUSTRIES LIMITED

23-Km, Multan Road Mohlanwal, Lahore Tel: (042) 111-111-666, 37540336-7,
Fax: (042) 37540335, E.mail: shaffichemical@diamondfoam.com

FORM-3

Ref:- SCIL/CS/015-3

Dated:- 30-10-2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject:- FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 30, 2024 at 12:00 pm at 23-Km, Multan Road, Mohlanwal, Lahore, recommended the following:

<u>CASH DIVIDEND :</u>	Nil
<u>BONUS SHARES:</u>	Nil
<u>RIGHT SHARES:</u>	Nil

ANY OTHER ENTITLEMENT/CORPORATE ACTION: Nil

ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached.

The annual general meeting of the company will be held on 26-10-2024 at 10:00 am at registered office of the company Plot No.2, Gadoon Amazai, Industrial Estate, Swabi, Khyber Pakhtoon Khwa.

The share transfer Books of the company will be closed from 19-10-2024 to 26-10-2024 (both days inclusive). Transfers received at the Corplink (Pvt) Ltd., Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on 18-10-2023 will be treated in time for the purpose of above entitlement to the transferees.

Yours sincerely,
For SHAFFI CHEMICAL INDUSTRIES LIMITED

ZAHOR AHMAD
Company Secretary

SHAFFI CHEMICAL INDUSTRIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	2024 Rupees	2023 Rupees
REVENUE	20	20,238,606	18,816,981
COST OF SALES	21	(15,998,546)	(11,723,180)
GROSS PROFIT		<u>4,240,060</u>	<u>7,093,801</u>
ADMINISTRATIVE EXPENSES	22	(1,555,028)	(1,196,519)
OTHER EXPENSES	23	(2,471,392)	(193,140)
		<u>(4,026,420)</u>	<u>(1,389,659)</u>
		213,640	5,704,142
OTHER INCOME	24	-	326
PROFIT FROM OPERATIONS		<u>213,640</u>	<u>5,704,468</u>
FINANCE COST	25	(9,480,831)	(9,250,682)
		<u>(9,267,191)</u>	<u>(3,546,214)</u>
Reversal of impairment on long term investment in associated company			10,986,154
SHARE OF INCOME FROM ASSOCIATED COMPANY		(5,019,798)	(500,612)
PROFIT BEFORE TAXATION		<u>(14,286,989)</u>	<u>6,939,328</u>
TAXATION			
- Prior Year	26	(252,983)	(235,212)
- Share of tax of associated company		(444,461)	(3,574,204)
		<u>(697,444)</u>	<u>(3,809,416)</u>
PROFIT AFTER TAXATION		<u>(14,984,433)</u>	<u>3,129,912</u>
EARNINGS PER SHARE - BASIC AND DILUTED	27.	<u>(1.25)</u>	<u>0.78</u>

The annexed notes form an integral part of these financial statements.

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CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR