

September 30, 2024

SIL/PSX/09/2024/04

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

## FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

We would like to inform you that the Board of Directors of Stylers International Limited in their meeting held on Monday, September 30, 2024 at Meeting Room, 5th Floor, Plot# 779, Block B, Jubilee Town, Lahore, has approved the Annual Audited Financial Statements for the year ended June 30, 2024 and recommended the following:

### 1. Cash Dividend:

Final Cash Dividend at the rate of Rs. 0.75/- per share i.e. 7.5% for the year ended June 30, 2024. This is in addition to the Interim Cash Dividend at the rate of Rs. 1.00/- per share i.e. 10% for the year ended June 30, 2024 which has already been paid. Total cash distribution stands at Rs. 1.75/- per share i.e. 17.5% for the year ended June 30, 2024.

### 2. Bonus Shares: Nil

### 3. Right Shares: Nil

### 4. Any Other Price-Sensitive Information:

The Board of Directors has approved the increase of authorized share capital from PKR 5,600,000,000 divided into 560,000,000 ordinary shares of PKR 10/- each to PKR 6,400,000,000 divided into 640,000,000 ordinary shares of PKR 10/- each subject to approval of the shareholders in upcoming Annual General Meeting and other corporate and regulatory approvals from Securities and Exchange Commission of Pakistan and Pakistan Stock Exchange Limited.

### Financial Results

Attached as "Annexure-A"

### Annual General Meeting

The Annual General Meeting of the Company will be held on Monday October 28, 2024 at 12:00 pm at the Stylers International Limited registered office at 20-KM, Ferozepur Road, Glaxo Town, Lahore. Members are encouraged to attend the meeting through video conferencing.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 21, 2024.

The Shares Transfer Books of the Company will remain closed from October 22, 2024 to October 28, 2024 (both days inclusive). Transfer received in order at the office of our Share Registrar, F.D. Registrar Services (Pvt.) Limited, Suite 1705-A 17th Floor, Saima Trade Tower, I.I. Chundrigar Road, Karachi, by the close of business day on October 21, 2024, will be treated in time for the purpose of above entitlement to the transfers and to attend the AGM.

# STYLERS

The Annual Financial Statements of the Company will be transmitted through PUCARS at least 21 days before the holding of Annual General Meeting.

A disclosure form as required under SRO 143(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of Securities Act, 2015 in relation to above inside information is attached herewith as Annexure-B.

Yours truly,

For Stylers International Limited

Tariq Majeed  
Company Secretary



c.c to:- The Executive Director/HOD,  
Offsite-II Department, Supervision Division  
Securities & Exchange Commission of Pakistan

Head of Operation  
Central Depository Company of Pakistan,  
Karachi

STYLERS INTERNATIONAL LTD.

Lahore Office:  
20 KM Ferozpur Road Glaxo Town, Lahore, Pakistan  
Phone: + 92 42-35274471-3 UAN: 111 00 50 50

Karachi Office:  
Office# 601, 6<sup>th</sup> Floor, Charlie Trade Tower.  
Plot# 123, Block-A SMCH Society, Karachi, Pakistan

## Annexure-A

### STYLERS INTERNATIONAL LIMITED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2024

	2024 Rupees	2023 Rupees
REVENUE	14,439,261,130	15,215,983,574
COST OF SALES	<u>(11,468,736,574)</u>	<u>(11,652,671,692)</u>
GROSS PROFIT	2,970,524,556	3,563,311,882
DISTRIBUTION COST	(564,114,464)	(698,294,797)
ADMINISTRATIVE EXPENSES	(419,084,078)	(372,428,516)
OTHER EXPENSES	(290,230,342)	(448,786,993)
	<u>(1,273,428,884)</u>	<u>(1,519,510,306)</u>
	1,697,095,672	2,043,801,576
OTHER INCOME	293,649,765	897,950,900
PROFIT FROM OPERATIONS	<u>1,990,745,437</u>	<u>2,941,752,476</u>
FINANCIAL AND OTHER CHARGES	(259,442,514)	(187,120,198)
PROFIT BEFORE TAXATION	<u>1,731,302,923</u>	<u>2,754,632,278</u>
TAXATION	(253,757,654)	(236,296,649)
PROFIT AFTER TAXATION	<u><u>1,477,545,269</u></u>	<u><u>2,518,335,629</u></u>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	<u><u>3.41</u></u>	<u><u>5.83</u></u>



*M. Khan*

**DISCLOSURE FORM  
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company	Stylers International Limited
Date of Report	September 30, 2024
Contact information:	Tariq Majeed Company Secretary 20-KM Ferozpur Road Glaxo Town Lahore 042-111 00 50 50, 35274471-3 Email: <a href="mailto:tariq.majeed@stylersintl.com">tariq.majeed@stylersintl.com</a>

Public disclosure of inside information, which directly concerns the listed securities:

1.	The Financial Results of the Company for the year ended June 30, 2024 are attached herewith as Annexure-A.
2.	Final Cash Dividend at the rate of Rs. 0.75/- per share i.e. 7.5% for the year ended June 30, 2024. This is in addition to the Interim Cash Dividend at the rate of Rs. 1.00/- per share i.e. 10% for the year ended June 30, 2024 which has already been paid. Total cash distribution stands at Rs. 1.75/- per share i.e. 17.5% for the year ended June 30, 2024.
3.	The Board of Directors has approved the increase of authorized share capital from PKR 5,600,000,000 divided into 560,000,000 ordinary shares of PKR 10/- each to PKR 6,400,000,000 divided into 640,000,000 ordinary shares of PKR 10/- each subject to approval of the shareholders in upcoming Annual General Meeting and other corporate and regulatory approvals from Securities and Exchange Commission of Pakistan and Pakistan Stock Exchange Limited.
4.	<p>The Annual General Meeting of the Company will be held on Monday October 28, 2024 at 12:00 pm at the registered office of the Stylers International Limited at 20-KM, Ferozpur Road, Glaxo Town, Lahore. Member are encouraged to attend the meeting through video conferencing.</p> <p>The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 21, 2024.</p> <p>The Shares Transfer Books of the Company will remain closed from October 22, 2024 to October 28, 2024 (both days inclusive). Transfer received in order at the office of our Share Registrar, F.D. Registrar Services (Pvt.) Limited, Suite 1705-A 17th Floor, Saima Trade Tower, I.I. Chundrigar Road, Karachi, by the close of business day on October 21, 2024, will be treated in time for the purpose of above entitlement to the transfers and to attend the AGM.</p> <p>The Annual Financial Statements of the Company will be transmitted through PUCARS at least 21 days before the holding of Annual General Meeting.</p>

**SIGNATURES**

Pursuant to the requirements of the Section 96 & 131 of the Securities Act, 2015, the Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

Yours truly,

For Stylers International Limited

Tariq Majeed  
Company Secretary

